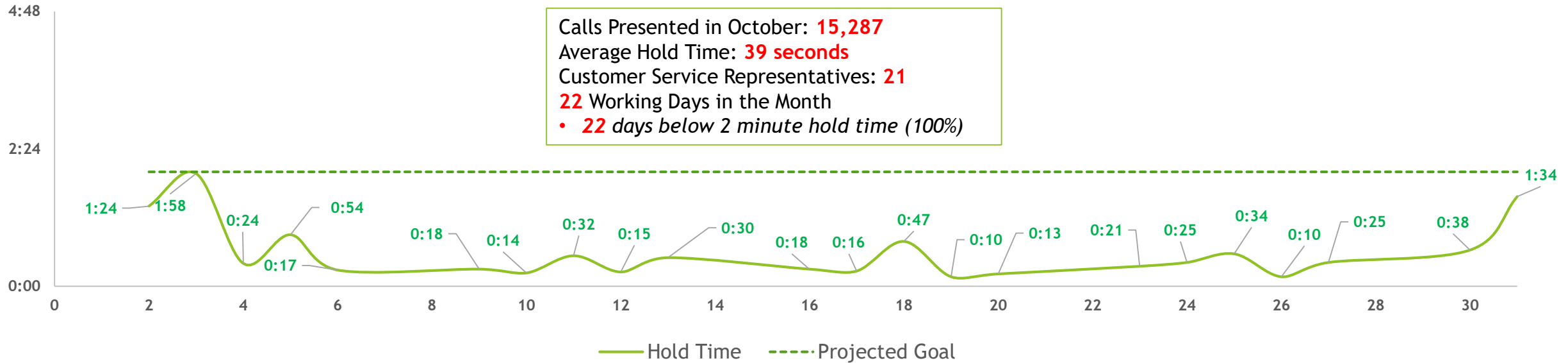




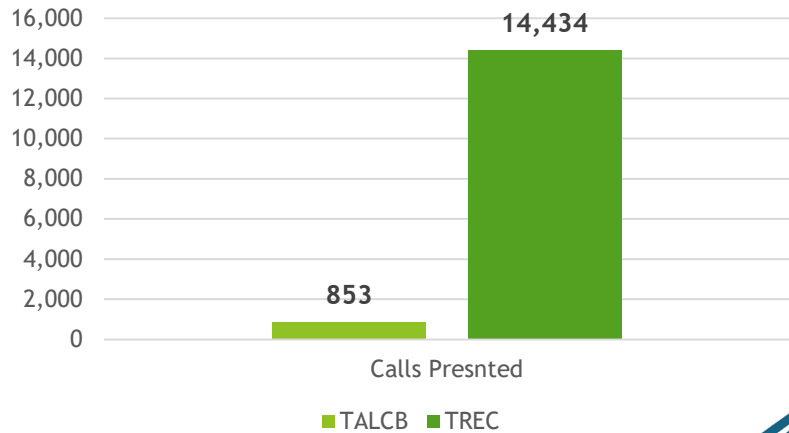
October 2023 Staff Reports

October, 2023 Hold Time per Day

Calls Presented in October: **15,287**
 Average Hold Time: **39 seconds**
 Customer Service Representatives: **21**
22 Working Days in the Month
 • **22 days below 2 minute hold time (100%)**



October, 2023 TREC vs. TALCB Calls

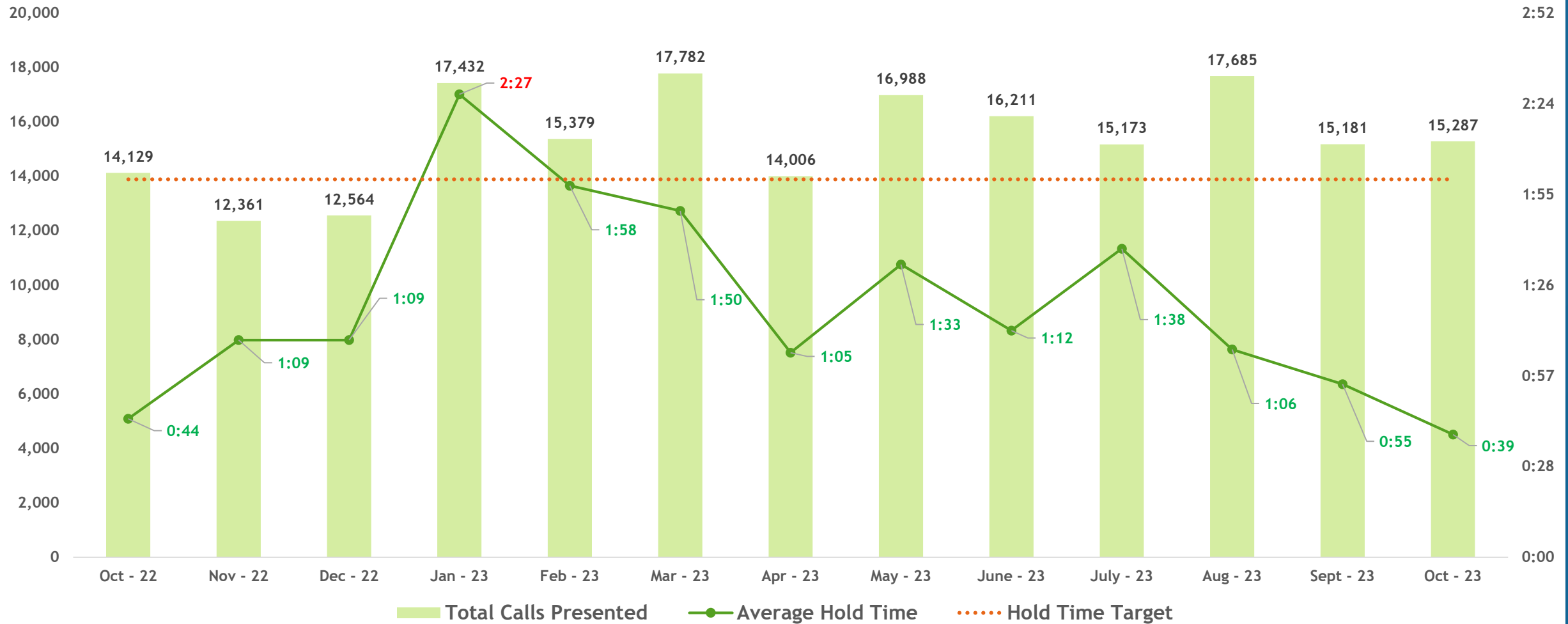


TALCB - 853 Calls (5.58%) 34 second hold time
TREC - 14,434 Calls (94.42%) 40 second hold time



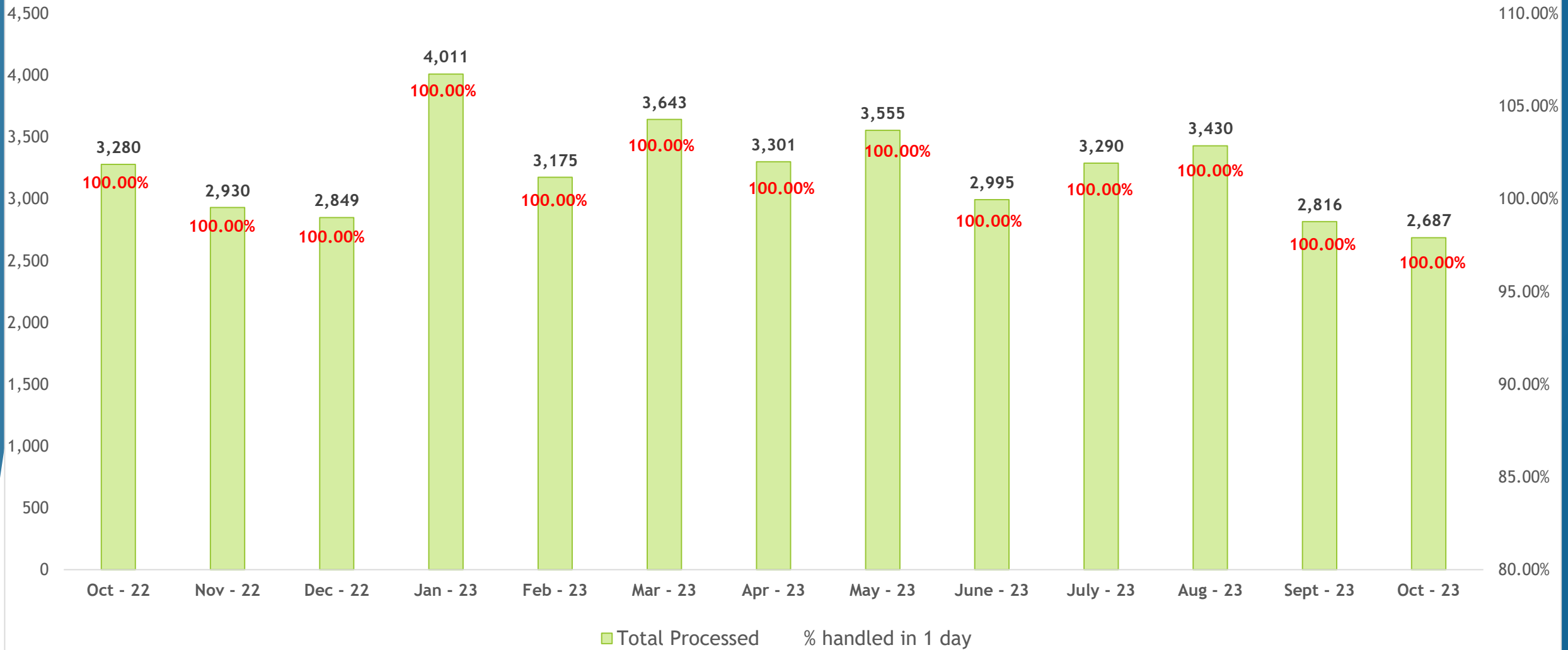
13 Month Comparison of Calls Presented vs. Hold Time

October, 2022 to October, 2023



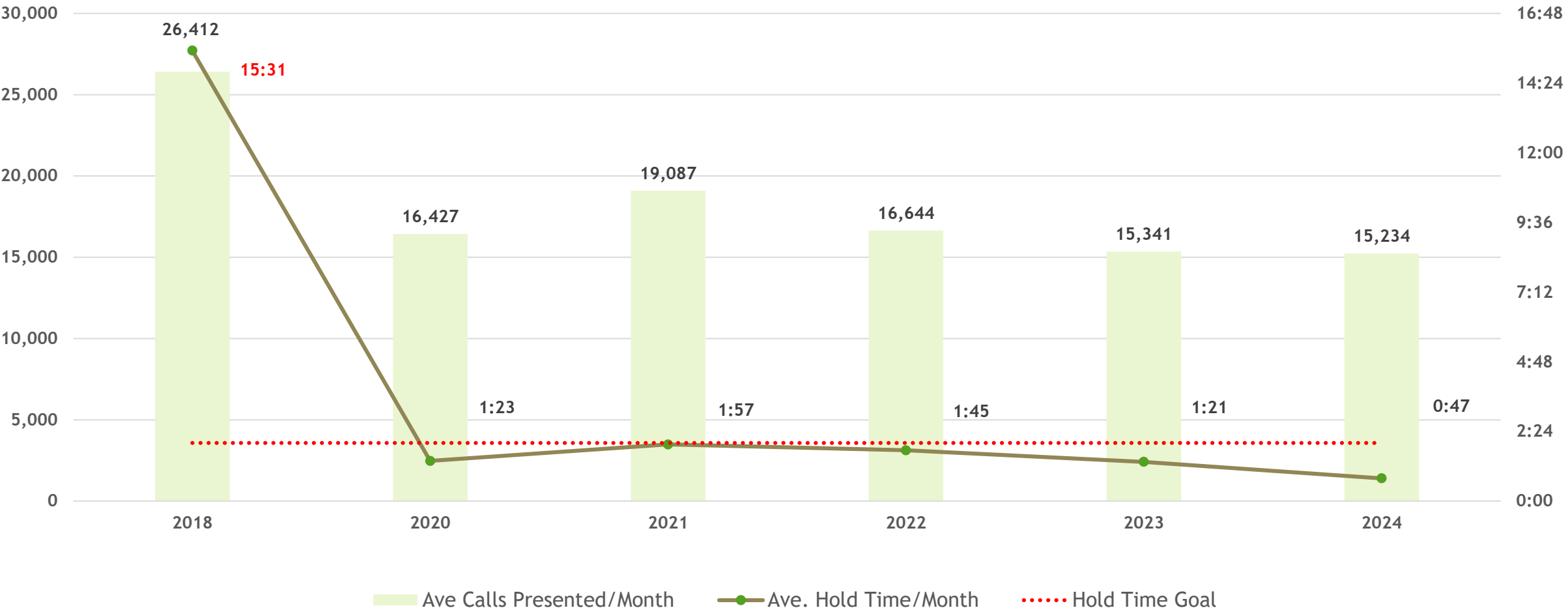
13 Month Comparison of Emails Processed

October, 2022 to October, 2023



Fiscal Year Comparison

Ave. Calls Presented/Month vs. Ave. Hold Time/Month



Education & Examinations Division

TREC Qualifying Education Provider and Course Applications													
FY 2024	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	YTD
Applications Received													
Providers													
Overall	7	8											15
Initial Provider	0	2											2
4-year Renewal Provider	0	2											2
Annual Fee for Provider	7	4											11
Real Estate Courses													
Overall	5	8											13
Initial	5	7											12
Renewal	0	1											1
Inspector Courses													
Overall	0	1											1
Initial	0	1											1
Renewal	0	0											0
ERW Courses													
Overall	0	0											0
Initial	0	0											0
Renewal	0	0											0
Total Applications Received	12	17											29
	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	YTD
Applications Approved													
Providers													
Overall	4	3											7
Initial Provider	0	1											1
4-year Renewal Provider	0	0											0
Annual Fee for Provider	4	2											6
Real Estate Courses													
Overall	11	4											15
Initial	11	4											15
Renewal	0	0											0
Inspector Courses													
Overall	0	4											4
Initial	0	4											4
Renewal	0	0											0
ERW Courses													
Overall	0	0											0
Initial	0	0											0
Renewal	0	0											0
Total Applications Approved	15	11											26

Education & Examinations Division

Continuing Education Provider and Course Applications

Continuing Education Provider and Course Applications													
FY 2024	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	YTD
Applications Received													
Providers	20	29											49
Initial Provider	13	17											30
Renewal Provider	7	12											19
Real Estate CE Courses	143	254											397
Inspector CE (ICE) Courses	8	7											15
ERW Courses	0	0											0
Total Applications Received	171	290											461
	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	YTD
Applications Approved													
Providers	12	40											52
Initial Provider	10	14											24
Renewal Provider	2	26											28
Real Estate CE Courses	155	143											298
Inspector CE (ICE) Courses	55	17											72
ERW Courses	0	0											0
Total Applications Approved	222	200											422

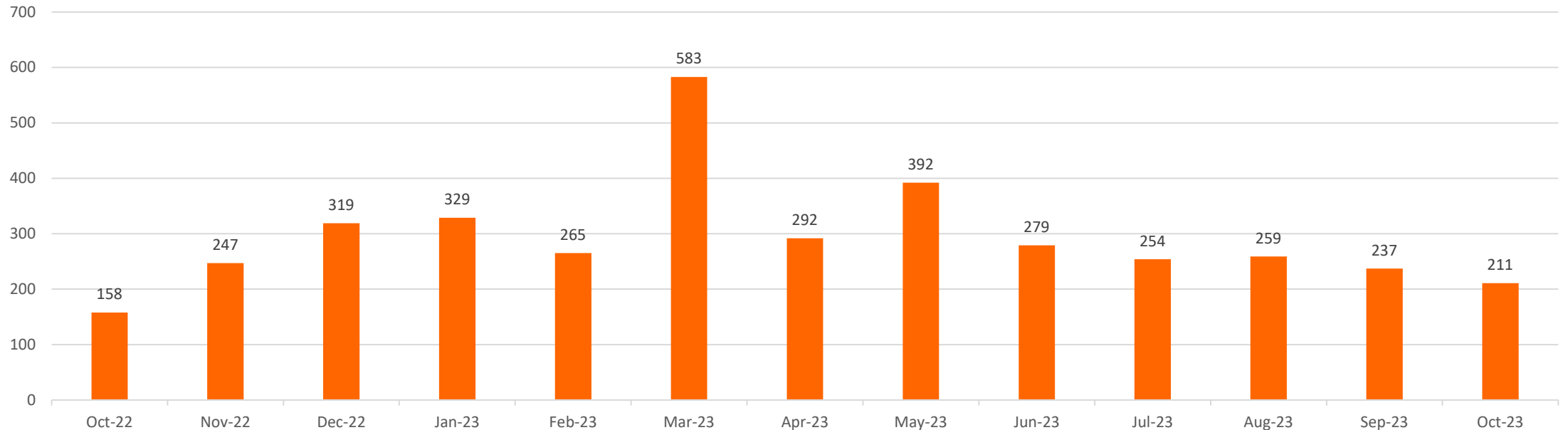
Education & Examinations Division

TREC Applications Approved 13-Month Comparison

	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23
Qualifying Provider	1	0	3	2	2	3	1	4	0	2	4	4	3
Qualifying Real Estate Courses	29	41	4	16	21	21	18	18	28	8	3	11	4
Qualifying Inspector Courses	0	0	0	2	5	0	0	0	0	0	0	0	4
Qualifying ERW Courses			2	0	1	0	0	0	0	0	0	0	0
All Qualifying Applications	30	41	9	20	29	24	19	22	28	10	7	15	11

Continuing Education Provider	12	12	22	44	22	30	23	42	36	28	26	12	40
Continuing Real Estate Courses	104	179	286	258	189	491	240	320	191	202	211	155	143
Continuing Education Inspector Courses	12	15	1	7	22	37	10	8	23	14	13	55	17
Continuing Education ERW Courses			1	0	3	1	0	0	1	0	2	0	0
All Continuing Education Applications	128	206	310	309	236	559	273	370	251	244	252	222	200

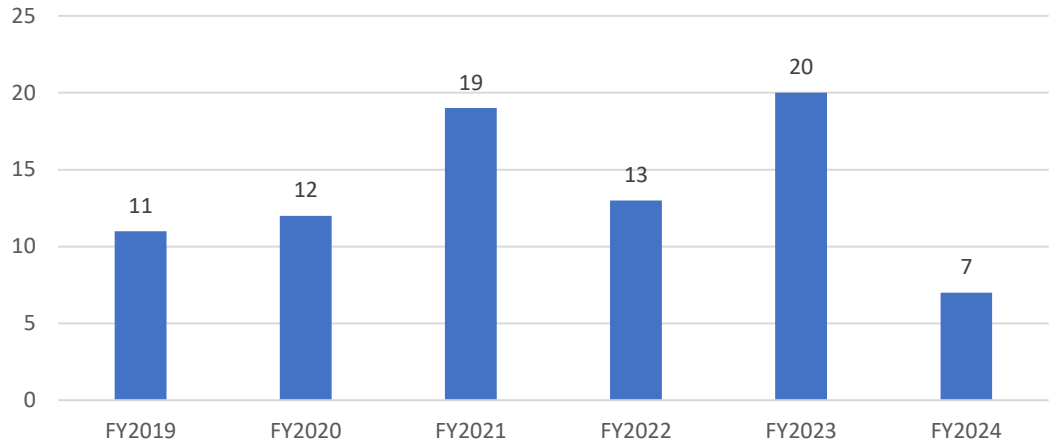
All Applications Approved	158	247	319	329	265	583	292	392	279	254	259	237	211
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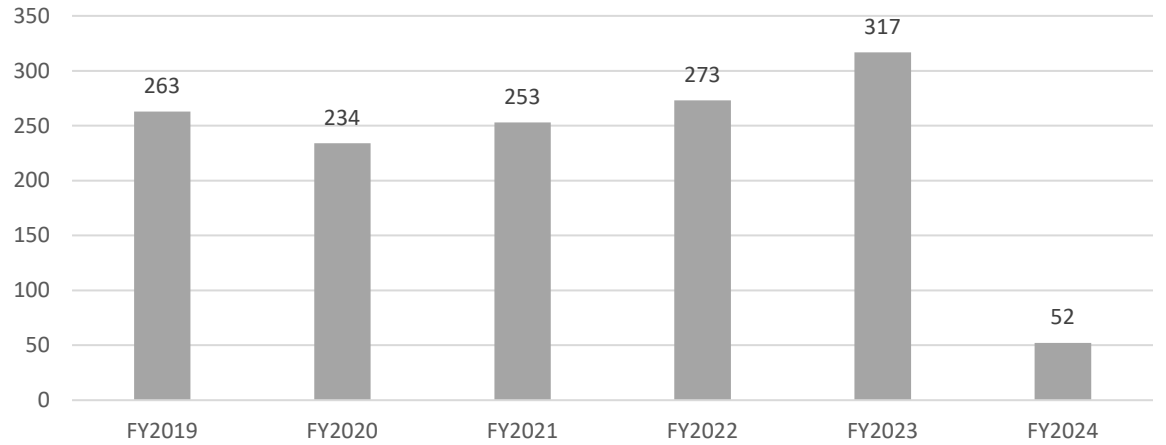
Education & Examinations Division

TREC Total Applications Approved - Fiscal Year

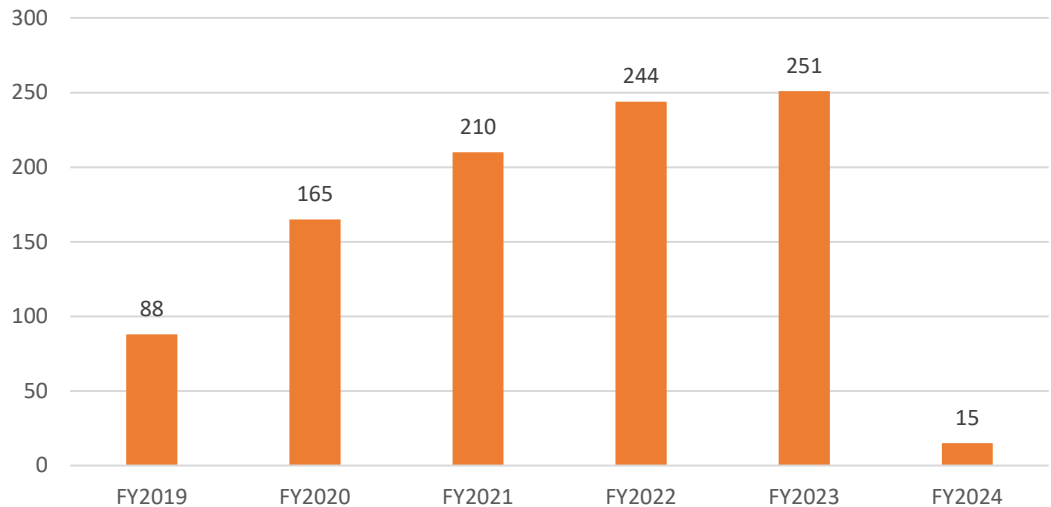
QE Providers Approved



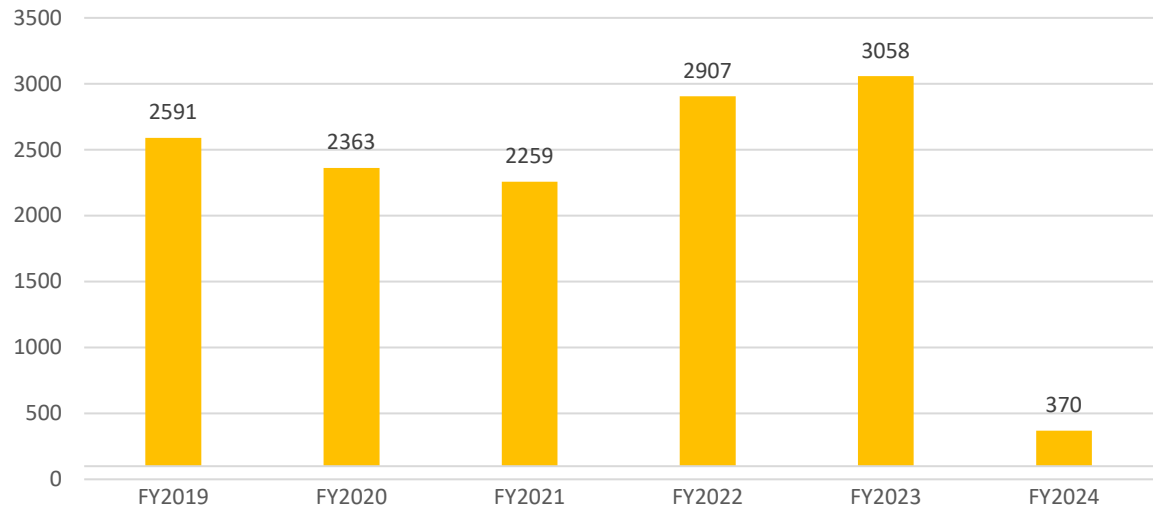
CE Providers Approved



Qualifying Courses Approved

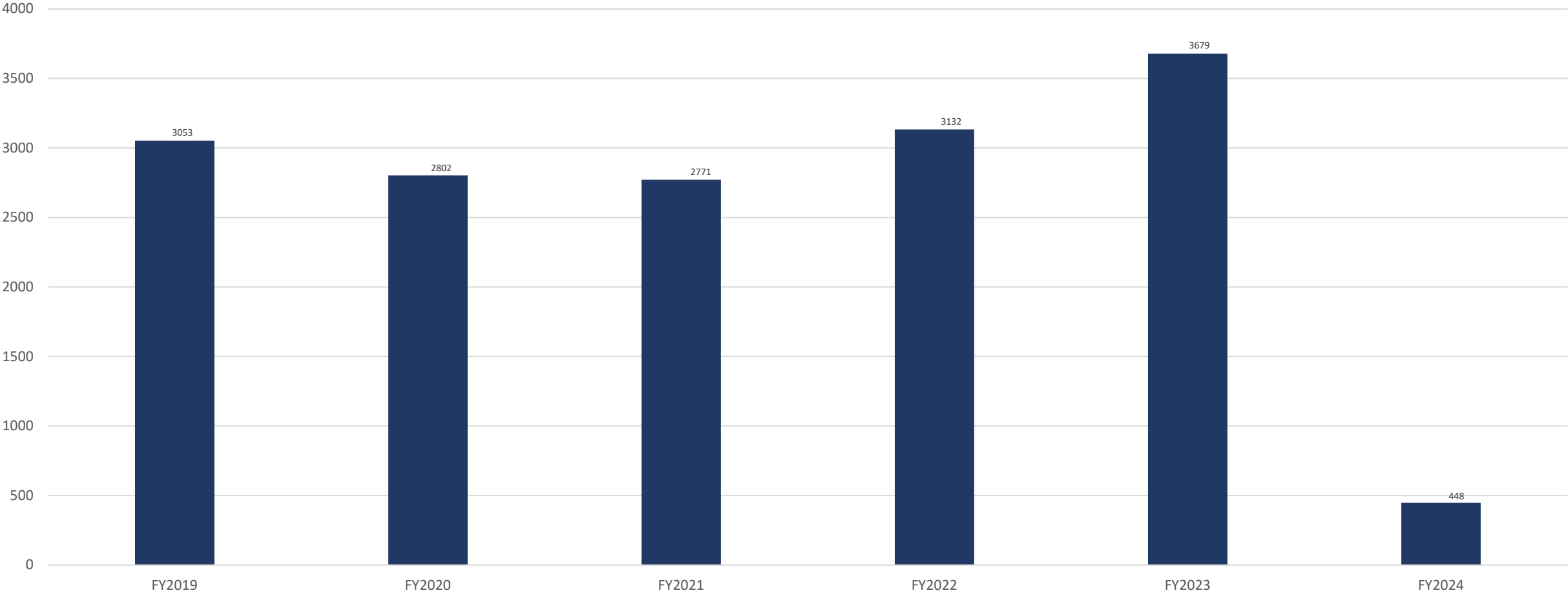


CE Courses Approved



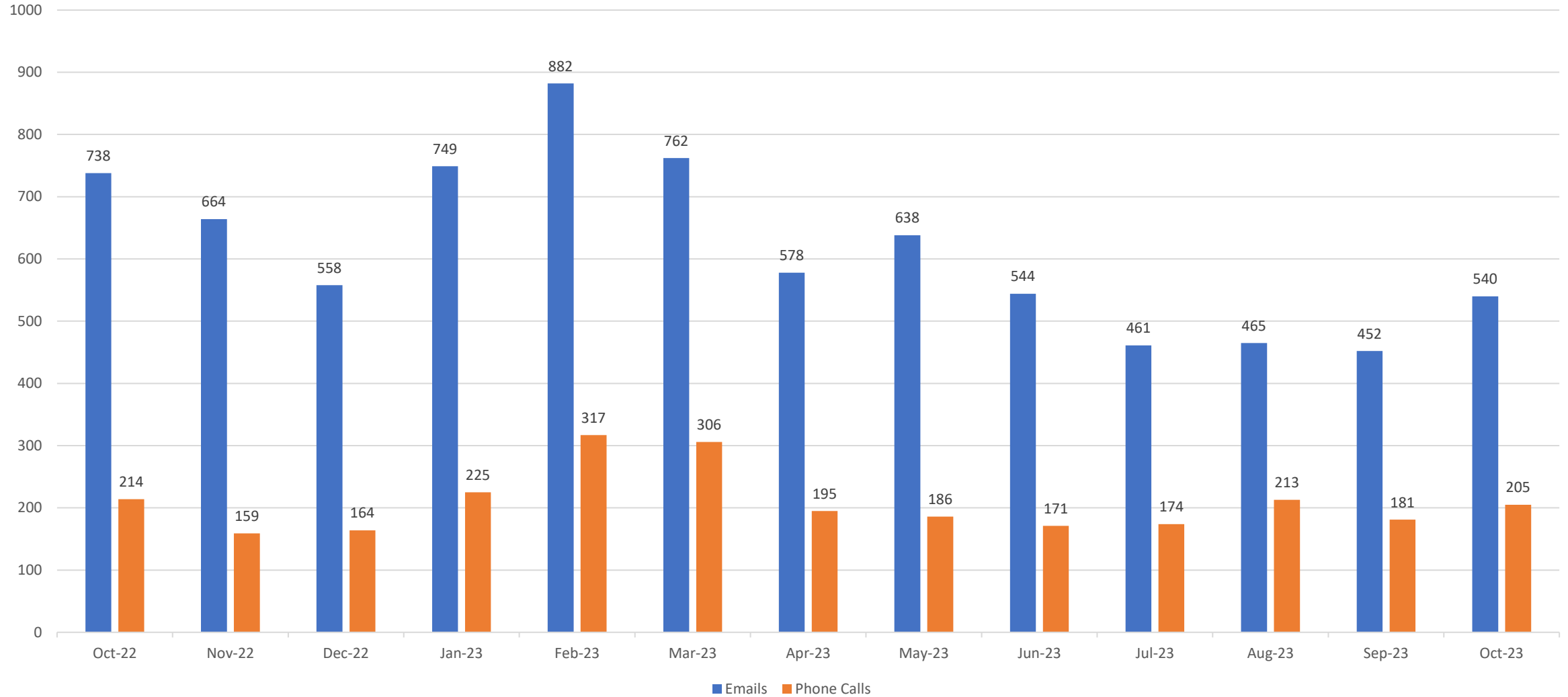
Education & Examinations Division

All TREC Applications Approved Year-Over-Year Comparison



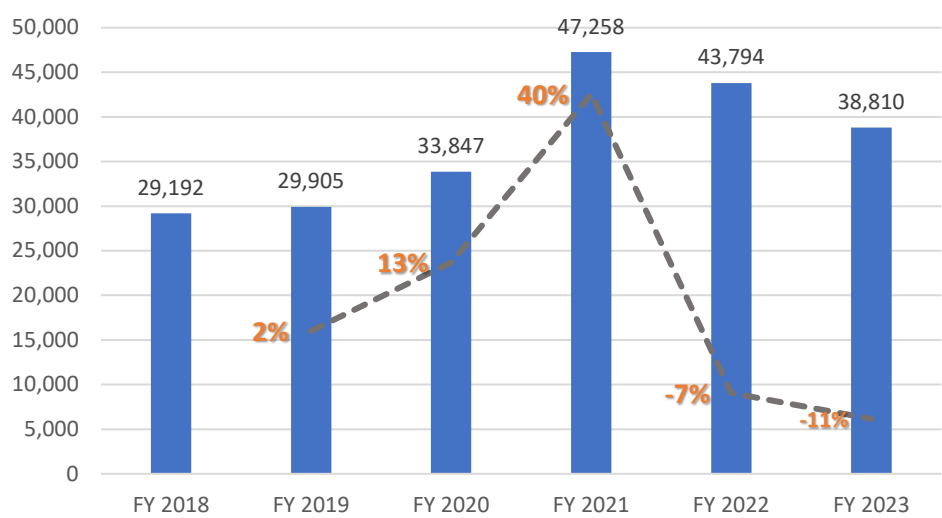
Education & Examinations Division

Email and Phone Call Volume 13-Month Comparison October 2023

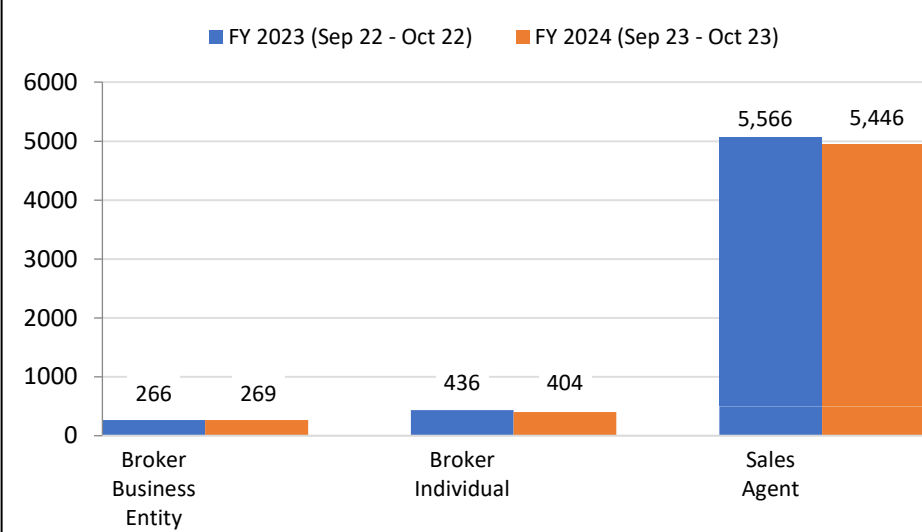


Licensing Applications Received

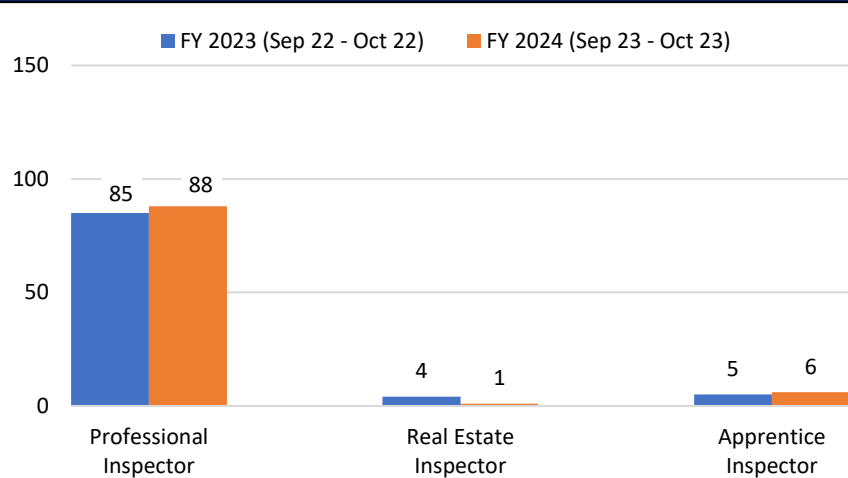
Year-Over-Year Comparison – All License Types



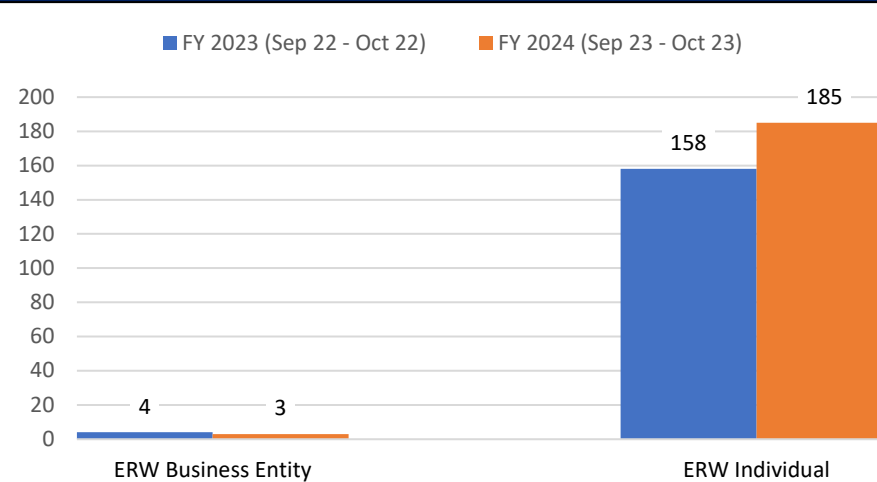
Year-to-Date Comparison – Broker and Sales Agent



Year-to-Date Comparison – Inspector

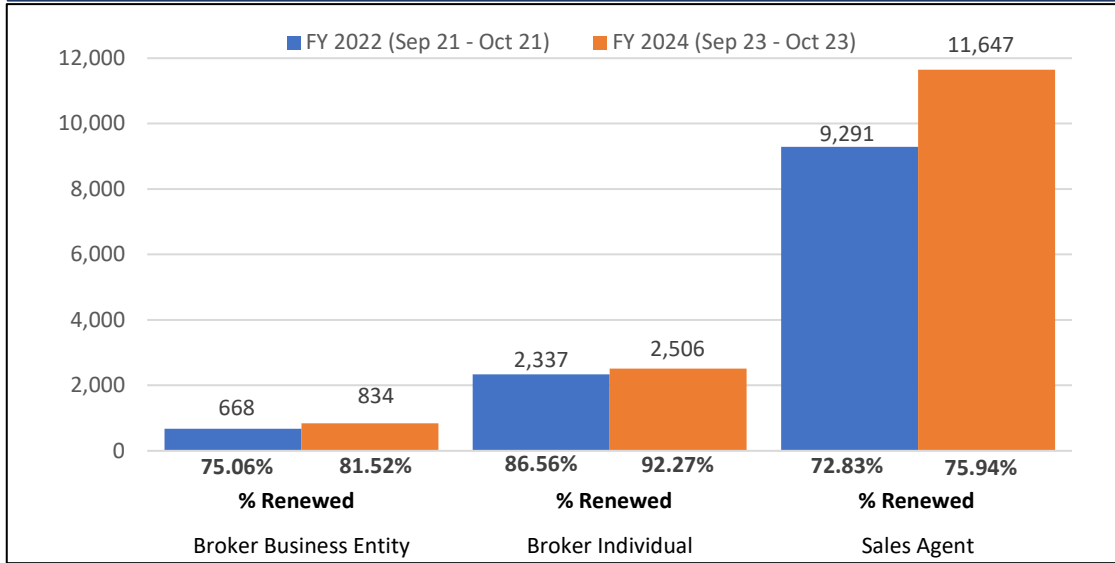


Year-to-Date Comparison – Easement or Right-of-Way (ERW)

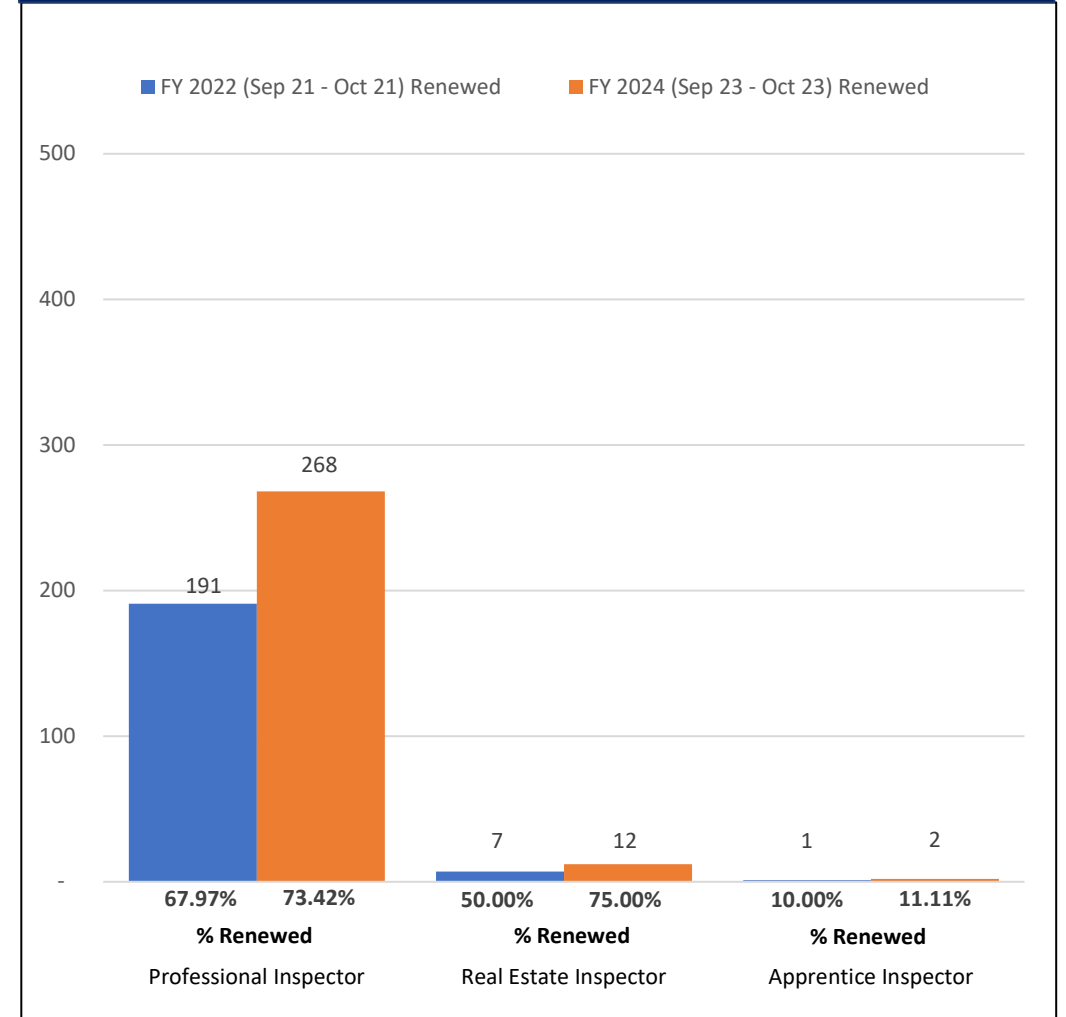


Licensing Renewal Activity

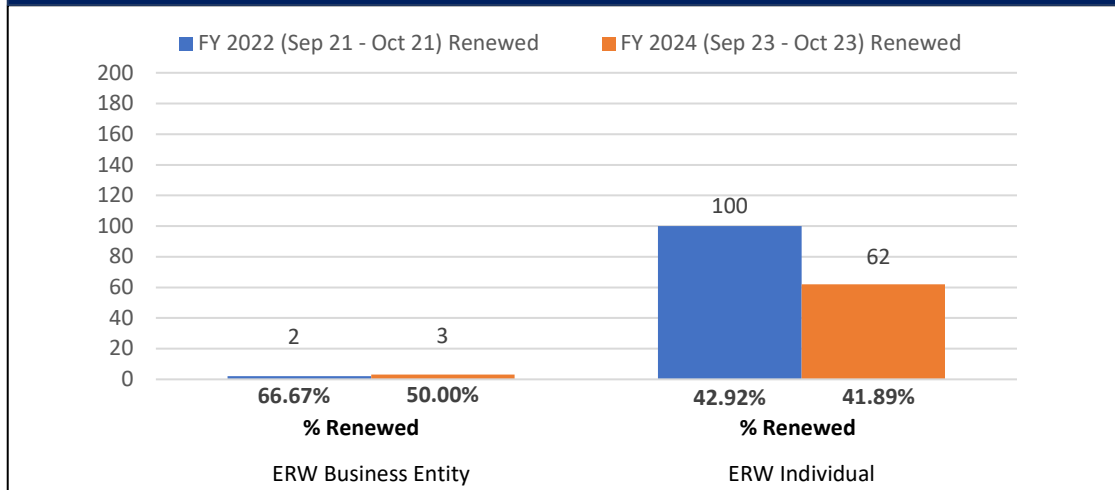
Year-to-Date Comparison – Broker & Sales Agent



Year-to-Date Comparison – Inspector



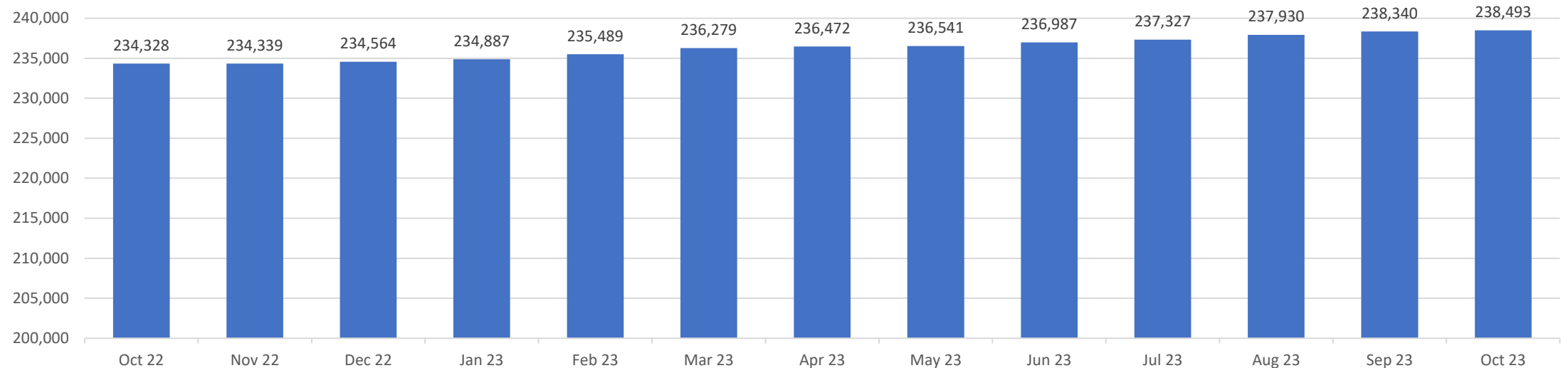
Year-to-Date Comparison – Easement or Right-of-Way Registrant



License Holder Counts

Total License Holders and Registrants 13-Month Comparison

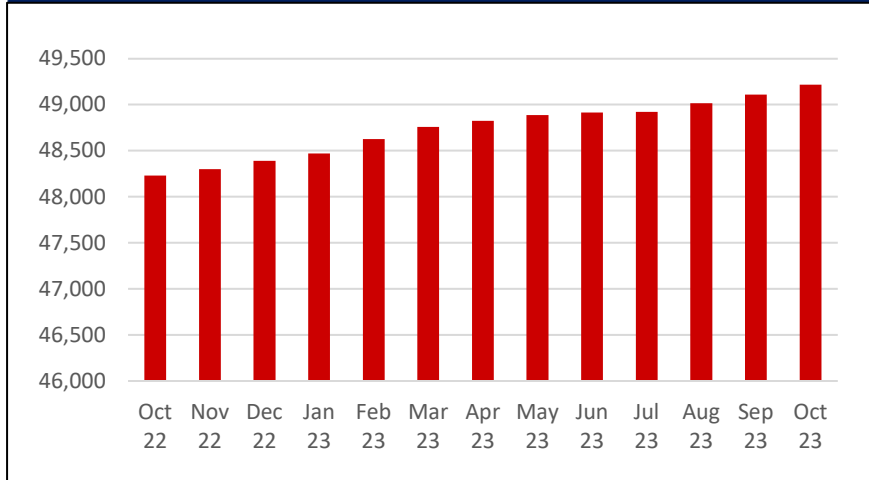
	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23
Brokers	48,230	48,301	48,391	48,471	48,628	48,758	48,826	48,888	48,913	48,922	49,014	49,110	49,217
<i>Active Business Entity Brokers</i>	13,672	13,711	13,758	13,822	13,930	14,005	14,072	14,154	14,192	14,214	14,265	14,313	14,357
<i>Active Individual Brokers</i>	32,722	32,733	32,780	32,795	32,857	32,905	32,930	32,919	32,935	32,921	32,963	33,010	33,041
Sales Agents	179,351	179,322	179,462	179,723	180,126	180,892	181,078	181,112	181,563	181,926	182,472	182,818	182,903
<i>Active Sales Agents</i>	144,343	144,243	143,298	142,918	143,501	144,369	144,756	144,948	144,065	144,680	145,590	146,145	145,924
Brokers & Sales Agents	227,581	227,623	227,853	228,194	228,754	229,650	229,904	230,000	230,476	230,848	231,486	231,928	232,120
Inspectors	4,981	4,952	4,929	4,909	4,975	4,874	4,834	4,811	4,801	4,793	4,782	4,765	4,744
<i>Active Inspectors</i>	4,331	4,305	4,263	4,222	4,287	4,192	4,149	4,124	4,108	4,093	4,070	4,044	4,021
Easement or Right-of-Way Registrants	1,766	1,764	1,782	1,784	1,760	1,755	1,734	1,730	1,710	1,686	1,662	1,647	1,629
All License Holders	234,328	234,339	234,564	234,887	235,489	236,279	236,472	236,541	236,987	237,327	237,930	238,340	238,493
<i>% Change</i>		0.00%	0.10%	0.14%	0.26%	0.34%	0.08%	0.03%	0.19%	0.14%	0.25%	0.17%	0.06%



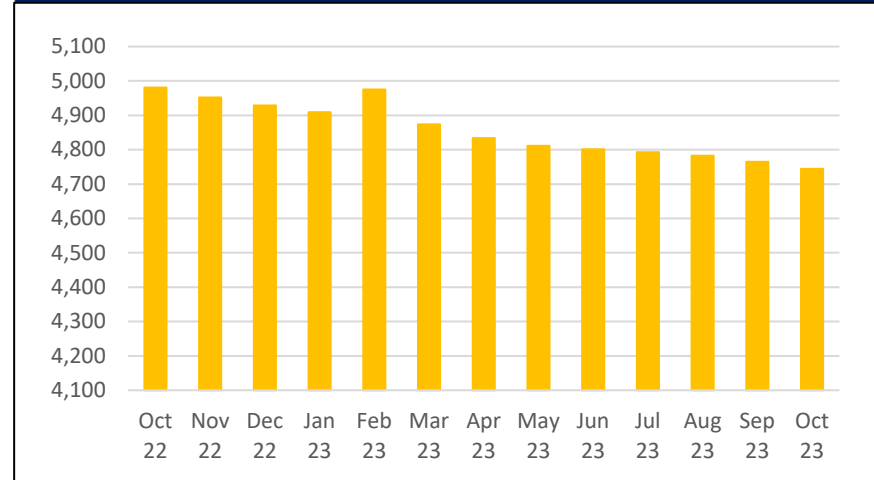
License Holder Counts

13-Month Comparisons by License Type

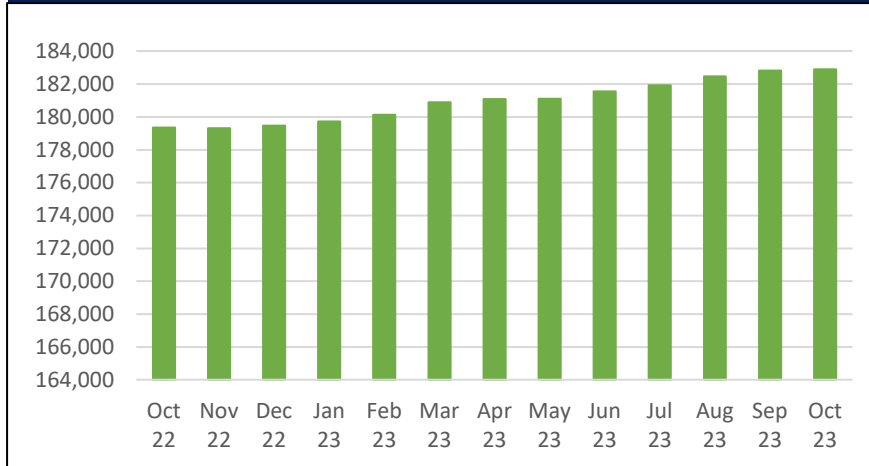
Broker – Business Entity & Individual



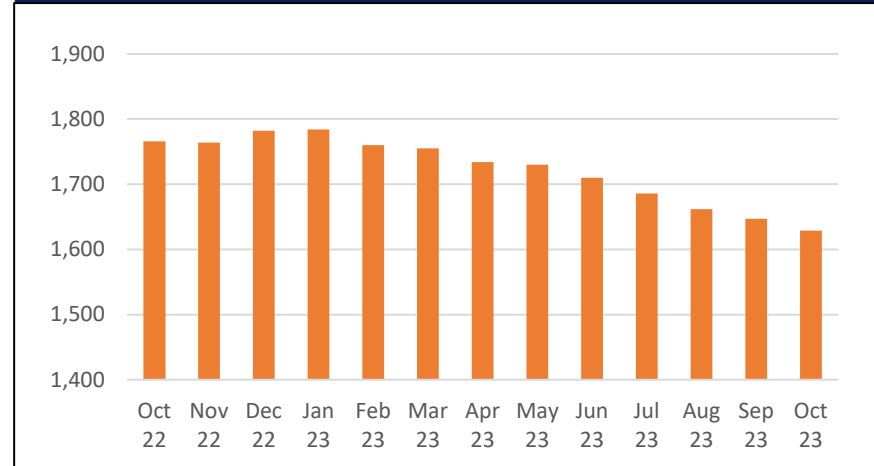
Inspectors



Sales Agents



Easement or Right-of-Way Registrants



Licensing Application Processing Time

Average Number of Calendar Days to Process a License Application													
13-Month Comparison - Goal: 14 days													
	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23
Broker Business Entity	7.72	7.53	10.29	9.33	11.73	7.06	7.20	6.51	6.22	7.83	7.33	8.28	6.53
Broker Individual	7.43	7.58	10.53	8.21	9.84	7.93	9.96	7.61	9.03	9.60	11.09	11.50	10.35
Sales Agent	3.78	3.74	4.81	3.53	4.09	3.97	4.20	4.21	3.71	4.05	3.53	3.49	3.27
Professional Inspector	5.73	7.83	7.46	8.39	7.09	5.58	5.17	5.83	6.87	6.41	4.32	6.76	6.95
Real Estate Inspector	4.33	7.64	n/a	4.63	7.66	3.55	n/a	n/a	2.39	3.95	4.28	n/a	n/a
Apprentice Inspector	3.50	6.43	n/a	7.00	8.03	2.41	2.89	5.00	5.02	5.54	n/a	n/a	5.37
Easement or Right-of-Way Business Entity	n/a	1.35	n/a	8.45	n/a	n/a	n/a	n/a	7.62	n/a	n/a	n/a	n/a
Easement or Right-of-Way Individual	3.31	2.59	4.52	2.86	n/a	2.66	3.66	3.22	3.42	4.37	4.35	3.19	3.16

Applications Received Month-Over-Month Comparison													
	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23
Broker Business Entity	120	146	120	154	174	160	137	126	130	107	118	131	138
Broker Individual	230	210	186	171	252	215	166	191	178	208	203	195	210
Sales Agent	2,961	2,649	2,449	2,140	3,016	3,053	2,692	3,329	3,123	3,001	3,270	2,774	2,724
Professional Inspector	47	38	38	29	51	44	43	62	36	45	46	40	48
Real Estate Inspector	4	0	0	1	1	1	0	1	3	2	3	0	1
Apprentice Inspector	2	3	4	5	2	9	4	3	4	5	2	4	2
Easement or Right-of-Way Business Entity	2	2	2	0	1	0	1	2	1	3	3	1	2
Easement or Right-of-Way Individual	67	91	96	76	59	65	68	88	86	85	84	102	83

TREC Enforcement Division: E1 Report

Case Status

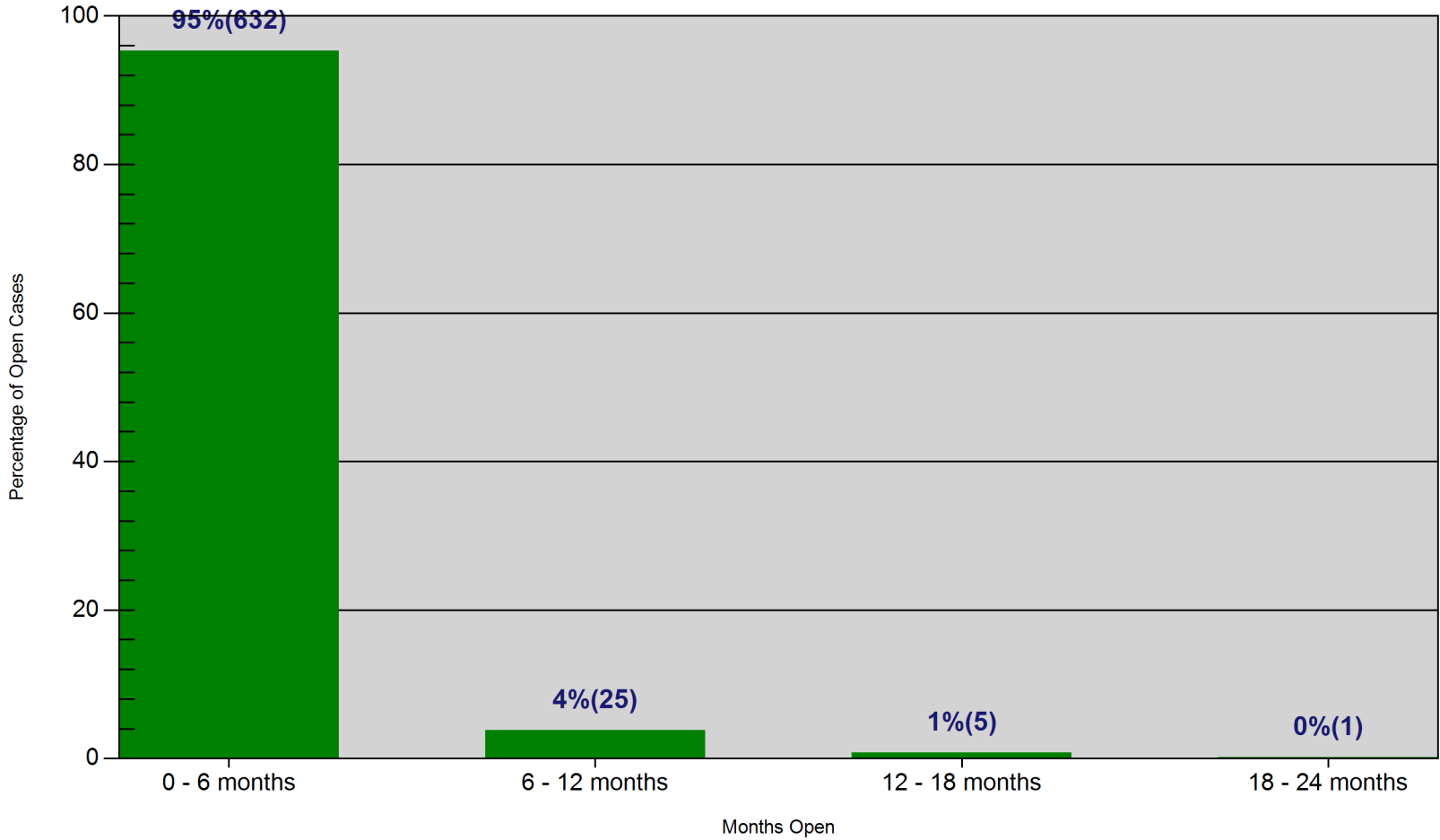
FY 2024

	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	YTD
Received During Month	515	542											1057
Broker/Sales	162	180											342
Inspector	8	8											16
Timeshare	0	1											1
Unlicensed Activity	2	5											7
No Jurisdiction	11	10											21
Application Investigation	200	219											419
Fitness Inquiry	131	114											245
Education Related	1	0											1
Easement ROW	0	1											1
Other	0	3											3
	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	YTD
Closed During Month	506	617											1123
Complaint Withdrawn	6	11											17
Cease & Desist Issued	0	2											2
Disciplinary Action	51	66											117
Failure to Go Forward	34	29											63
Insufficient Evidence	28	66											94
Matter Settled	14	29											43
No Jurisdiction	57	62											119
No Violation	2	4											6
Application Investigation	144	199											343
Fitness Inquiries	117	107											224
Other	16	8											24
Open at Beginning of Month		738											
Received During Month		542											
Closed During Month		617											
Open at End of Month		663											
Received During Fiscal Year		1057											
Closed During Fiscal Year		1123											

TREC Enforcement Division: E2 Report

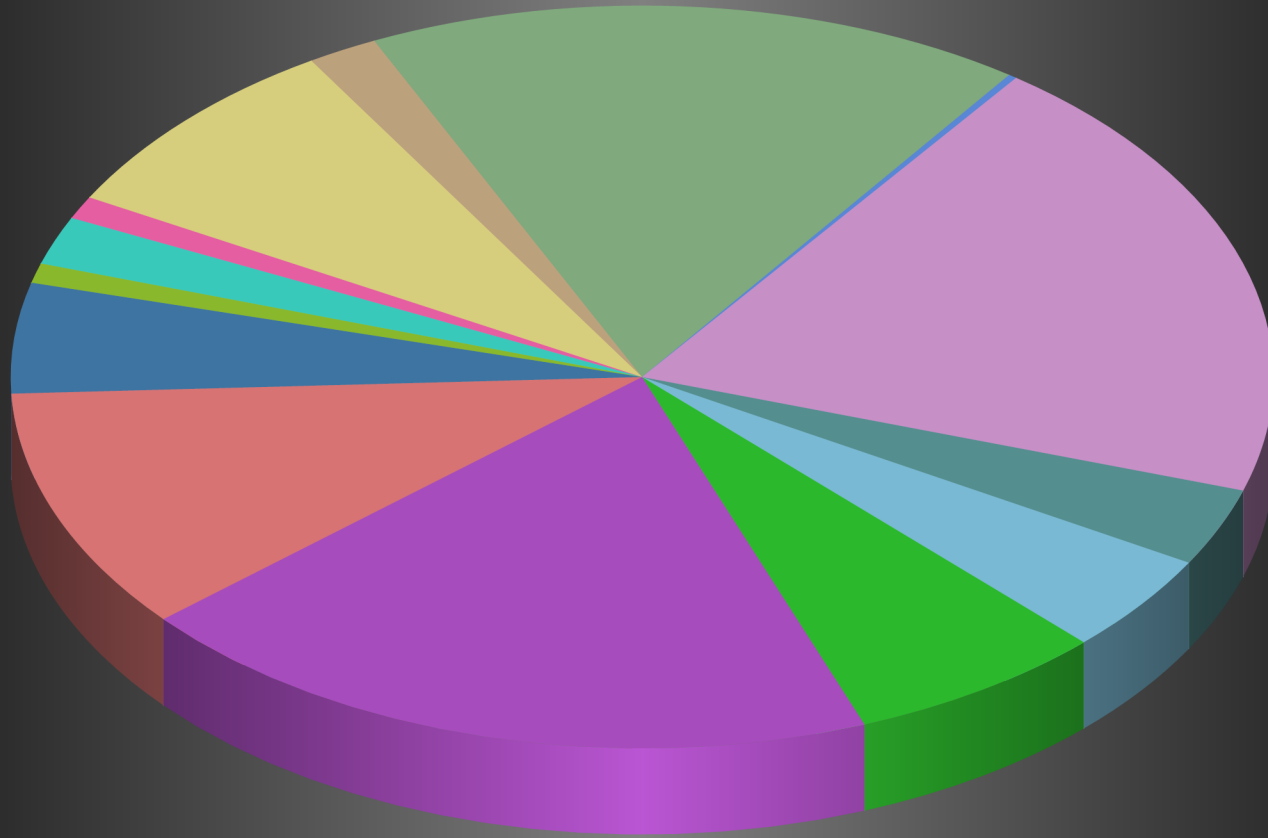
Open Case Aging Report

as of 10/31/2023



Complaint Subject Categories for October 2022 through October 2023

2332 Total Allegations



Administrative 4.33 % (101)

Advertising 6.60 % (154)

Breach of Fiduciary Duties 19.43 % (453)

Broker Supervision 10.59 % (247)

Failure to Disclose 4.80 % (112)

Improper Contract/Seller Disclosure form usage 0.86 % (20)

Intermediary/IABS 2.10 % (49)

Leasing/Property Management - Misappropriation 0.99 % (23)

Leasing/Property Management - Other 8.19 % (191)

License Holder Acting as Principal 1.80 % (42)

Licensure Issues 16.85 % (393)

Sales Misappropriation 0.21 % (5)

Sales Other 19.85 % (463)

Unlicensed Activity 3.39 % (79)

Complaint Subject Categories by Month

Subject Matter Categories	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Total	YTD
Administrative <i>Bad check, contact information, uncooperative, etc.</i>	4	8	8	7	9	7	4	10	7	5	15	6	11	101	4.33%
Advertising <i>Includes misleading & dba</i>	9	8	16	10	14	17	7	14	9	13	13	10	14	154	6.60%
Breach of Fiduciary Duty <i>Including false promise</i>	30	44	34	33	29	44	42	34	32	35	29	31	36	453	19.43%
Broker Supervision	16	30	24	14	21	28	16	13	18	13	15	14	25	247	10.59%
Failure to Disclose	13	3	16	14	11	10	8	8	4	11	5	5	4	112	4.80%
Improper contract/Seller Disclosure form usage <i>Including false promise</i>	0	3	2	3	0	1	0	1	1	2	3	1	3	20	0.86%
Intermediary/IABS	0	3	5	3	8	5	3	8	3	4	3	2	2	49	2.10%
Leasing/Property Management - Misappropriation	4	1	0	2	2	5	2	1	1	1	0	1	3	23	0.99%
Leasing/Property Management - Other <i>Includes negligence, referral, etc.</i>	4	10	8	9	20	14	28	17	9	14	23	10	25	191	8.19%
License Holder Acting as Principal	2	7	3	1	1	3	3	3	5	2	5	1	6	42	1.80%
Licensure Issues <i>Criminal background check, denials, probationary license, etc.</i>	21	18	19	30	41	37	31	33	30	23	44	26	40	393	16.85%
Sales Misappropriation <i>Other than Leasing/Property Management - Misappropriation</i>	2	0	0	0	0	0	1	0	0	0	0	0	2	5	0.21%
Sales Other <i>Includes negligence, rebate, referral, earnest money, etc. (other than Leasing/Property Management - Other)</i>	36	38	32	31	54	40	32	33	31	30	47	19	40	463	19.85%
Unlicensed Activity	4	8	2	6	5	9	9	7	6	6	5	4	8	79	3.39%
Total	145	181	169	163	215	220	186	182	156	159	207	130	219	2332	

Information & Technology Division

Electronic Information Outlet Statistics

October 2023

Website	Current Month	FYTD Total	Prior FYTD Total
Total Pages Viewed	1,563,524	3,231,986	3,512,004
Total Monthly Sessions	496,855	1,013,781	991,228

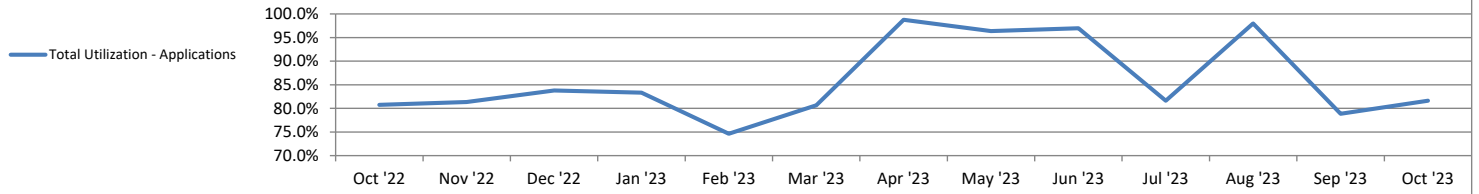
Online Transactions	Total	Online	Online Percent	FYTD Online Percent	Prior FYTD Percent
Applications	1954	1595	81.6%	80.2%	83.6%
Broker Application	131	96	73.3%	78.1%	77.4%
Sales Agent Application	1715	1404	81.9%	79.9%	84.0%
Broker Organization Application	108	95	88.0%	88.8%	88.5%
Renewals	7667	7538	98.3%	98.2%	98.0%
Broker Renewals	1267	1236	97.6%	97.3%	97.6%
Sales Agent Renewal	5759	5672	98.5%	98.5%	98.2%
Broker Organization Renewals	461	454	98.5%	98.2%	95.8%
Professional Inspector Renewals	137	133	97.1%	96.6%	96.3%
Real Estate Inspector Renewals	11	11	100.0%	100.0%	75.0%
Apprentice Inspector Renewals	1	1	100.0%	100.0%	100.0%
Easement ROW Business Renewals	1	1	100.0%	100.0%	83.3%
Easement ROW Individual Renewals	30	30	100.0%	100.0%	95.0%

Information & Technology Division Electronic Information Outlet Statistics

October 2023

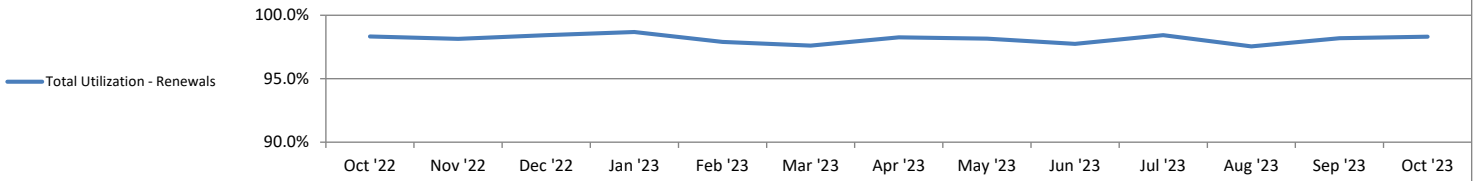
Applications	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	Jun '23	Jul '23	Aug '23	Sep '23	Oct '23
Broker Application	75.8%	81.6%	87.2%	82.2%	74.0%	71.2%	99.6%	80.5%	98.0%	80.6%	98.9%	82.8%	73.3%
Sales Agent Application	81.6%	82.0%	83.7%	82.5%	78.4%	81.4%	98.7%	96.7%	96.9%	81.8%	98.0%	78.0%	81.9%
Broker Organization Applications	72.6%	69.4%	80.7%	92.4%	50.2%	76.2%	85.2%	79.2%	90.0%	78.9%	72.2%	89.6%	88.0%
Total Utilization - Applications	80.7%	81.4%	83.8%	83.3%	74.6%	80.7%	98.8%	96.4%	97.0%	81.6%	98.0%	78.9%	81.6%

Utilization Online Application Services



Renewals	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	Jun '23	Jul '23	Aug '23	Sep '23	Oct '23
Broker Renewals	97.5%	96.8%	96.9%	98.0%	97.7%	96.9%	97.3%	97.6%	97.1%	97.3%	96.3%	97.1%	97.6%
Sales Agent Renewal	98.7%	98.6%	99.2%	99.1%	98.3%	98.1%	98.6%	98.5%	98.0%	98.8%	98.0%	98.5%	98.5%
Broker Organization Renewal	97.2%	96.8%	96.7%	96.6%	96.2%	95.9%	97.9%	97.5%	97.6%	98.6%	96.2%	97.9%	98.5%
Professional Inspector Renewals	99.1%	97.1%	95.8%	99.0%	89.4%	97.0%	95.1%	95.5%	95.0%	95.6%	95.9%	96.2%	97.1%
Real Estate Inspector Renewals	100.0%	100.0%	100.0%	100.0%	66.7%	85.7%	N/A	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Apprentice Inspector Renewals	100.0%	N/A	100.0%	100.0%	100.0%	0.0%	100.0%	100.0%	N/A	100.0%	100.0%	100.0%	100.0%
Easement ROW Business Renewals	100.0%	N/A	100.0%	66.7%	0.0%	100.0%	100.0%	100.0%	100.0%	66.7%	N/A	100.0%	100.0%
Easement ROW Individual Renewals	96.3%	100.0%	88.0%	97.1%	97.2%	95.9%	100.0%	86.4%	97.7%	95.5%	94.7%	100.0%	100.0%
Total Utilization - Renewals	98.3%	98.1%	98.4%	98.7%	97.9%	97.6%	98.3%	98.1%	97.7%	98.4%	97.5%	98.2%	98.3%

Utilization Online Renewal Services



**Financial Services Division
TREC Budget Status Report
October 2023 - Fiscal Year 2024**

Expenditure Category	Beginning Balance FY2024	Expenditures	Remaining Balance	Budget % Remaining	10/12 =83.33% Comments
Actual Beginning Balance	21,111,179		21,111,179		Actual Beginning balance includes TTSTC balances as of 8/31/2023
Operating Reserves	(8,955,860)		(8,955,860)		
Contribution to General Revenue	(527,500)		(527,500)	100.0%	Statutory GR Payment Reserves
Available balance within Texas Treasury Safekeeping Trust	11,627,819		12,155,319		excess remaining available TTSTC balance considered to balance FY24 budget
Salaries & Wages	11,004,969	1,759,102	9,245,867	84.0%	
Other Personnel Costs	3,929,984	564,066	3,365,918	85.6%	
Professional Fees & Services	1,142,683	198,686	943,997	82.6%	
Consumables	7,500	1,173	6,327	84.4%	
Utilities	11,674	422	11,252	96.4%	items such as Headsets, hotspots not expended as of this date
Travel	62,500	10,193	52,307	83.7%	
Rent - Building	177,165	174,519	2,646	1.5%	Payment for annual office lease processed in October.
Rent - Machines - Other	53,500	1,577	51,923	97.1%	Lease cost for Canon copiers, Laptops, and AV equipment rental for offsite meeting not expended as of this date
Other Operating Expenses	849,601	103,537	746,064	87.8%	
Capital Expenditures	381,300	0	381,300	100.0%	Accela-new applications database system, server room upgrades, installation of mailroom processing equipment, not expended as of report date.
Subtotal -Operations Expenditures	17,620,876	2,813,275	14,807,601	84.0%	
DPS Criminal History Background Checks	30,000	2,219	27,781	92.6%	
Statewide Cost Allocation Plan (SWCAP)	260,844	0	260,844	100.0%	SWCAP Allocation has not been distributed as of report date.
Contribution to General Revenue	527,500	87,917	439,583	83.3%	
Subtotal - Nonoperational Expenditures	818,344	90,136	728,208	89.0%	
Total Expenditures	\$18,439,220	\$2,903,411	\$15,535,809	84.3%	

Revenue	FY2024 Approved Revenue	Revenue Collected	Revenue Remaining to be Collected	Revenue % Remaining to be Collected	Comments
License Fees	\$13,075,723	2,133,011	\$10,942,712	83.7%	
Education Fees	\$507,225	67,215	\$440,010	86.7%	
Examination Fees	\$512,460	82,042	\$430,418	84.0%	
Other Miscellaneous Revenue	\$322,394	32,590	\$289,805	89.9%	YTD interest earned, Public Info fees
Total Revenue	\$14,417,802	\$2,314,858	\$12,102,944	83.9%	
Revenue Over/(Under) Expenditures & Transfers	\$7,606,401	(\$588,553)	\$8,722,454	114.7%	

Financial Services Division

Texas Real Estate Commission Operating Account No. 3055 Investments Holdings Report October 2023

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/15/2022	5,312,000.00	5,082,505.00	5,257,842.51	22,824.98	5,280,667.49	2,521.75	U.S. T-Notes, 1.75%	12/15/2023
06/15/2023	6,217,000.00	5,918,577.90	5,995,276.54	26,713.64	6,021,990.18	5,902.75	U.S. T-Notes, .250%	06/15/2024
03/24/2023	3,391,000.00	3,265,173.63	3,314,702.50	13,246.09	3,327,948.59	1,094.62	U.S. T-Notes, .250%	03/15/2024
09/15/2023	1,820,000.00	1,731,346.09	1,735,042.96	6,753.92	1,741,796.88	881.25	U.S. T-Notes, .375%	09/15/2024
Totals	\$ 16,740,000.00	\$ 15,997,602.62	\$ 16,302,864.51	\$ 69,538.63	\$ 16,372,403.14	\$ 10,400.37		

Monthly Activity

	Beginning Balance	Current Month	Cumulative Totals
Beginning Cash Available Balance	\$ 3,738,869.71		3,738,869.71
Current Month Receipts		\$ 1,133,330.09	1,133,330.09
Current Month Disbursements		\$ (1,670,520.90)	(1,670,520.90)
Total Cash			\$ 3,201,678.90
Investment Ending Market Value			16,372,403.14
Total Account Balance			19,574,082.04
Operating Reserves			(8,955,860.00)
Ending Balance Available for Operations			\$ 10,618,222.04

Investment Compliance: These investments have been made in compliance with the Commission's Investment Policy.

Ranada O. Williams

Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer

Kemya Dean

Kemya Dean, Alternate Investment Officer

Financial Services Division
Real Estate Recovery Trust Account No. 3058 Investments
Current Securities
October 2023

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/15/2022	633,000.00	605,627.70	626,546.37	2,719.92	629,266.29	300.50	U.S. T-Notes .125	12/15/2023
03/24/2023	465,000.00	447,745.72	454,537.50	1,816.41	456,353.91	150.10	U.S. T-Notes, .250	03/15/2024
06/15/2023	1,037,000.00	1,141,820.63	1,000,016.37	4,455.85	1,004,472.22	984.58	U.S. T-Notes, .250	06/15/2024
09/15/2023	1,373,000.00	1,306,119.88	1,308,908.79	5,095.12	1,314,003.91	664.81	U.S. T-Notes, .375	09/15/2024
Totals	\$ 3,508,000.00	\$ 3,501,313.93	\$ 3,390,009.03	\$ 14,087.30	\$ 3,404,096.33	\$ 2,099.99		

	Beginning Balance	Monthly Activity Current Month	Cumulative Totals
Beginning Cash Balance:	347,768.28		347,768.28
Receipts:			
Licenses' Remittances to Recovery Fund		\$ 28,754.58	
Interest Realized		1,769.28	
Repayments to Recovery Fund (Principal and Interest)		2,065.62	
Administrative Penalties		31,929.80	
Investments Matured		0.00	
Prior Month Correction		0.00	
Return to Trust		0.00	
Total Received	\$	\$ 64,519.28	\$ 64,519.28
Disbursements:			
Investments Purchased		\$ 0.00	
Accrued Interest Purchased		0.00	
Disbursement to Treasury (GR)		0.00	
Payments from Recovery Fund		0.00	
Administrative Costs		87.80	
Total Disbursed	\$	\$ 87.80	(87.80)
Ending Cash Balance			412,199.76
Investment Ending Market Value			3,404,096.33
Total Account Balance			3,816,296.09
Reserved for Potential Payments Within 90 Days			(239,246.06)
Ending Account Balance			\$ 3,577,050.03

Investment Position: The Fund is capable of meeting all known obligations.
Investment Compliance: The Investment Policy of the Commission has been followed.

		
Ranada Williams, Investment Officer	Melissa Huerta, Alternate Investment Officer	Kemya Dean, Alternate Investment Officer

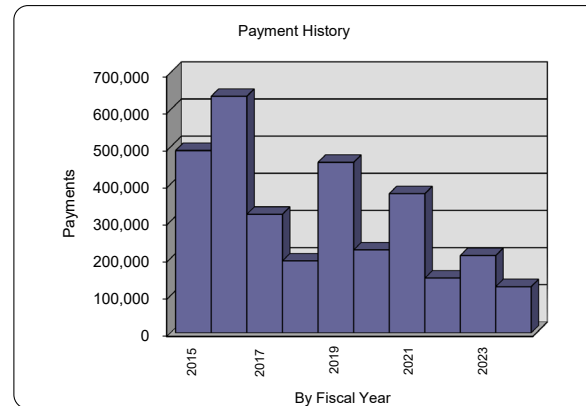
Texas Occ Code, Sec 1101.603(e): On a determination by the commission at any time that the balance in the trust account is less than \$1 million, each license holder at the next license renewal must pay, in addition to the renewal fee, a fee that is equal to the lesser of \$10 or a pro rata share of the amount necessary to obtain a balance in the trust account of \$1.7 million.

Financial Services Division
Real Estate Recovery Trust Account No. 3058 Investments
Payments and Repayments
October 2023

Month-Year	Payment Total	Repayment Total	Admin Penalties Total	Admin Costs	Payments FY2024-To-Date	Number of Claims FY 2024
October 2021	0.00	32,408.86	10.51	0.00	0.00	0.00
November 2021	50,000.00	0.00	4,500.00	95.03	0.00	0.00
December 2021	0.00	15,494.32	0.00	0.00	0.00	0.00
January 2022	0.00	8.06	0.00	0.00	0.00	0.00
February 2022	0.00	0.00	3,900.00	96.47	0.00	0.00
March 2022	0.00	102.14	2,400.00	87.90	0.00	0.00
April 2022	0.00	0.00	13,327.14	97.23	0.00	0.00
May 2022	25,363.12	0.00	30,250.74	95.06	0.00	0.00
June 2022	0.00	1,360.00	14,150.00	99.03	0.00	0.00
July 2022	15,000.00	1,360.00	23,500.00	97.18	0.00	0.00
August 2022	0.00	0.00	25,667.64	101.08	0.00	0.00
September 2022	0.00	0.00	0.00	102.57	0.00	0.00
October 2022	0.00	750.00	0.00	100.40	0.00	0.00
November 2022	0.00	53,514.04	13,850.00	0.00	0.00	0.00
December 2022	0.00	0.00	27,250.00	0.00	0.00	0.00
January 2023	50,000.00	0.00	0.00	0.00	0.00	0.00
February 2023	91,449.26	1,546.18	16,000.00	423.41	0.00	0.00
March 2023	21,323.58	0.00	9,093.55	98.29	0.00	0.00
April 2023	0.00	21,400.70	15,593.55	93.87	0.00	0.00
May 2023	0.00	0.00	33,155.00	89.38	0.00	0.00
June 2023	0.00	4,605.00	12,700.00	94.16	0.00	0.00
July 2023	42,901.97	2,625.89	14,755.00	89.62	0.00	0.00
August 2023	0.00	2,774.48	31,200.18	90.12	0.00	0.00
September 2023	124,292.55	345.42	0.00	90.60	124,292.55	2
October 2023	0.00	2,065.62	31,929.80	87.80	0.00	0.00
Total	420,330.48	140,360.71	323,233.11	2,129.20	124,292.55	2

Potential Payments*
Next 3 Months 239,246.06

Payment History		
Fiscal Year	# of Payments	Total Payments
thru 2014	725	13,936,578.70
2015	15	490,540.91
2016	20	636,691.80
2017	14	319,142.23
2018	7	193,671.65
2019	22	458,766.76
2020	7	223,285.53
2021	11	374,581.34
2022	5	147,546.65
2023	6	208,016.50
2024	2	124,292.55
Total	834	\$17,113,114.62



*Potential Payments: Payments could be made in the time periods indicated. Several time/work variables can affect the actual payment dates.

