



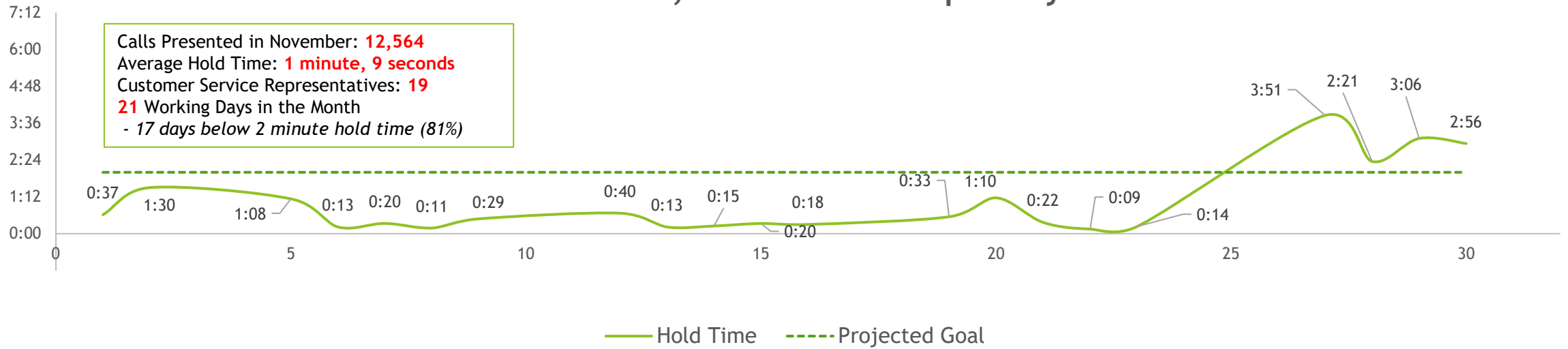
December 2022 Staff Reports

Customer Relations Division

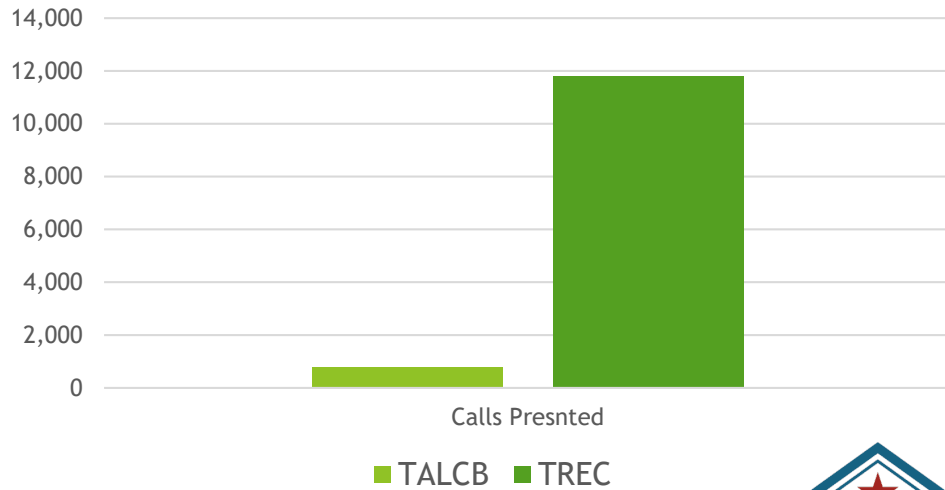
December, 2022 Monthly Report



December, 2022 Hold Time per Day



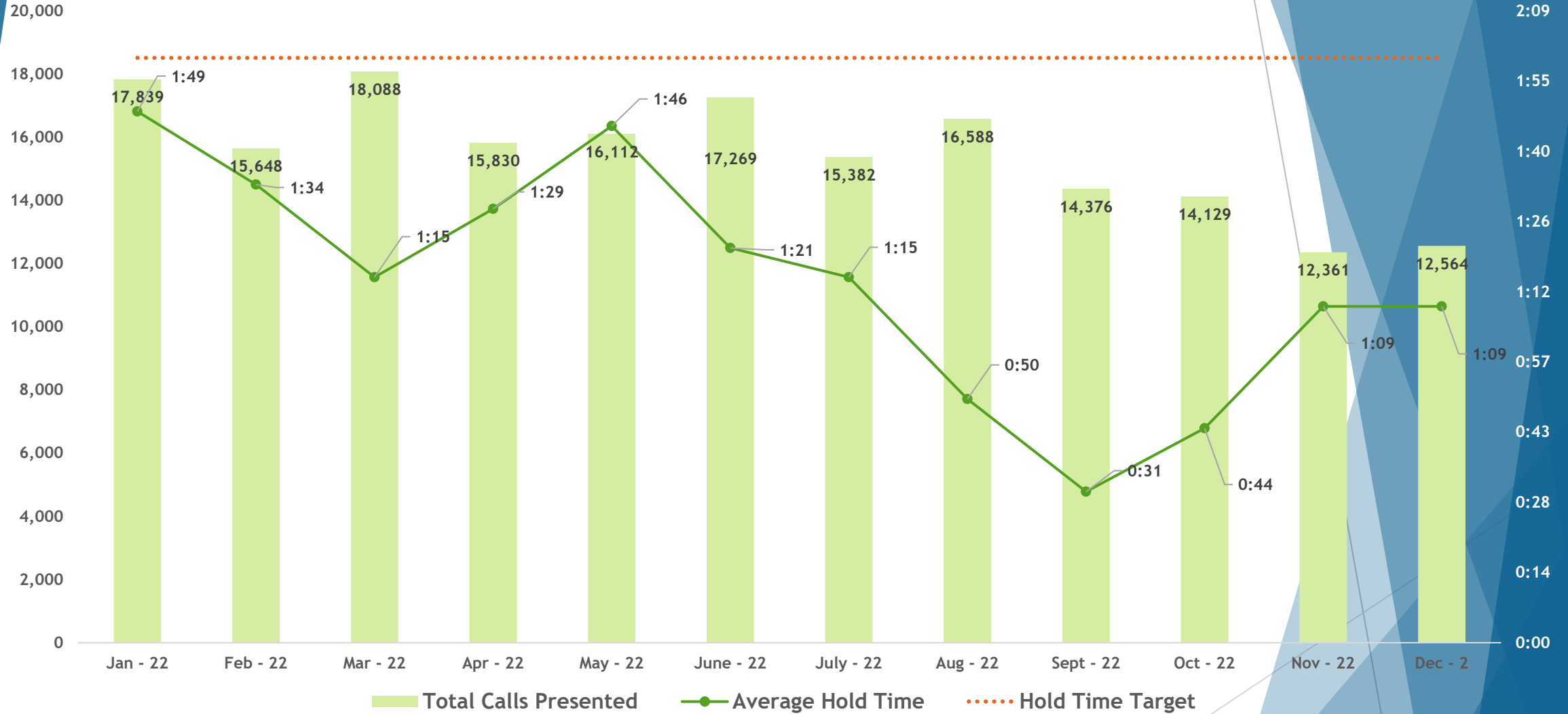
TREC & TALCB Call Comparison



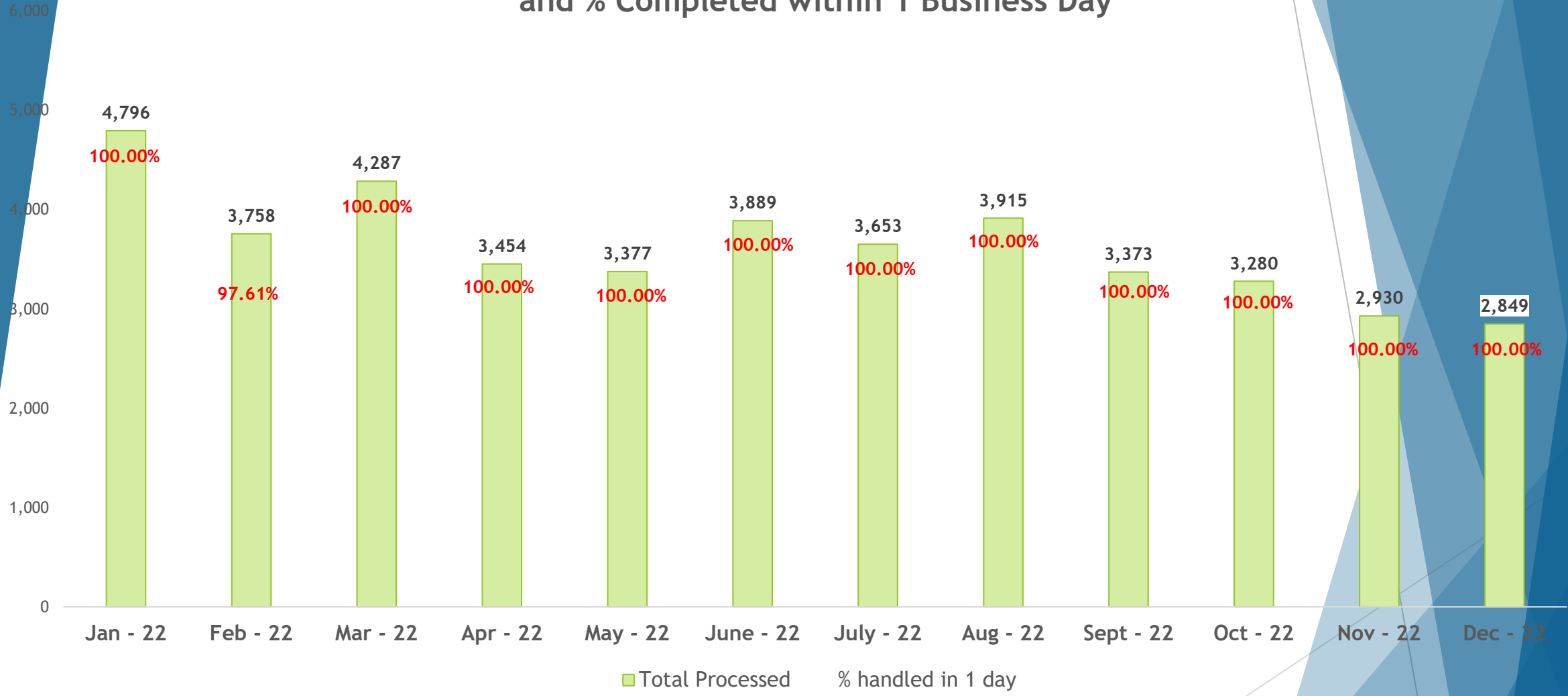
TALCB - 766 Calls (6.10%) **46 second hold time**
 TREC - 11,798 Calls (93.90%) **1 minute, 10 second hold time**



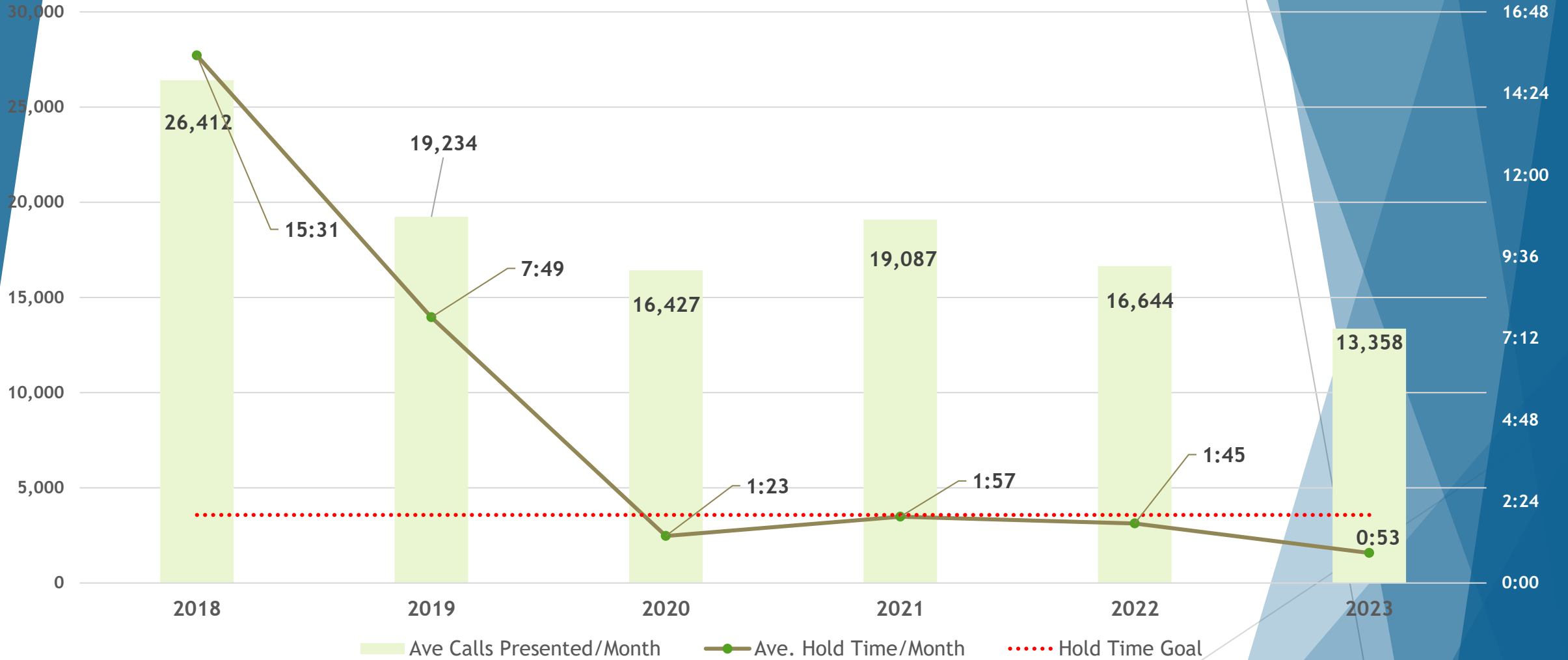
Last 12 Months Calls Presented vs. Hold Time



Last 12 Months Emails Processed and % Completed within 1 Business Day



Fiscal Year Comparison Ave. Calls Presented/Month vs. Ave. Hold Time/Month



TREC Education Report

December 2022



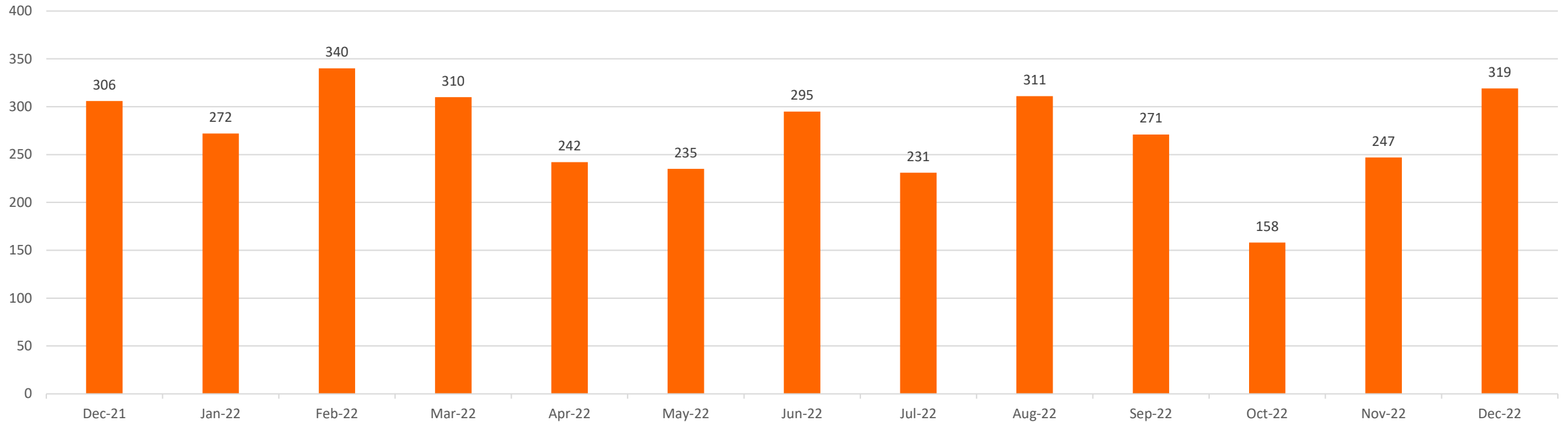
Education & Examinations Division

TREC Applications Approved 13-Month Comparison

	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22
Qualifying Provider	0	4	0	2	0	0	2	0	0	0	1	0	3
Qualifying Real Estate Courses	36	11	20	7	6	34	37	19	19	34	29	41	4
Qualifying Inspector Courses	4	6	11	0	0	0	0	0	0	0	0	0	0
Qualifying ERW Courses													2
All Qualifying Applications	40	21	31	9	6	34	39	19	19	34	30	41	9

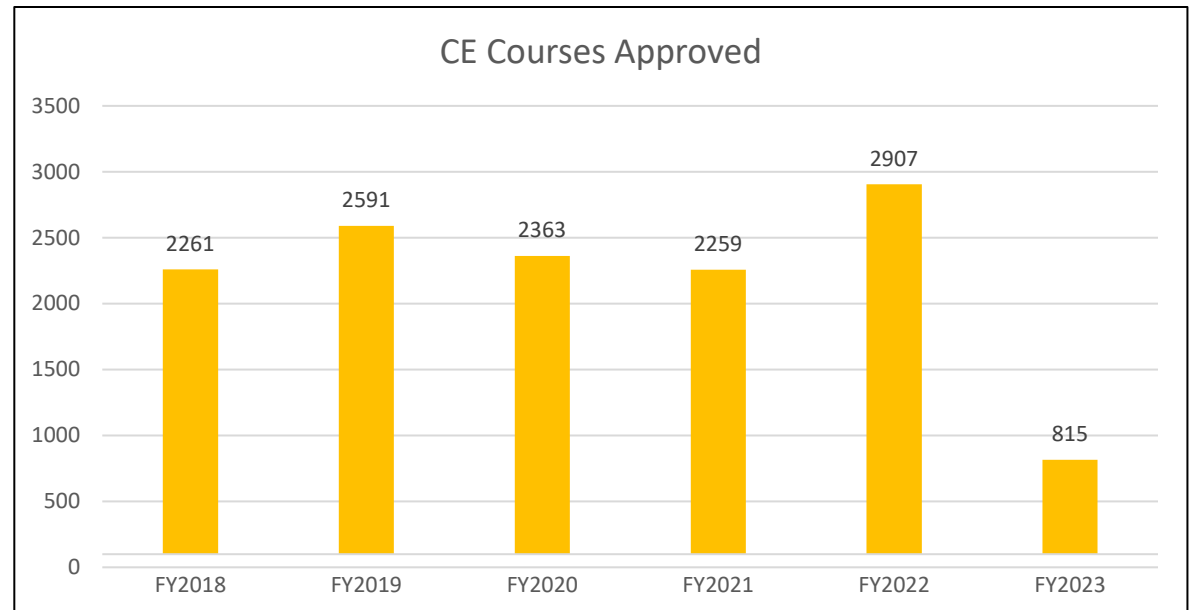
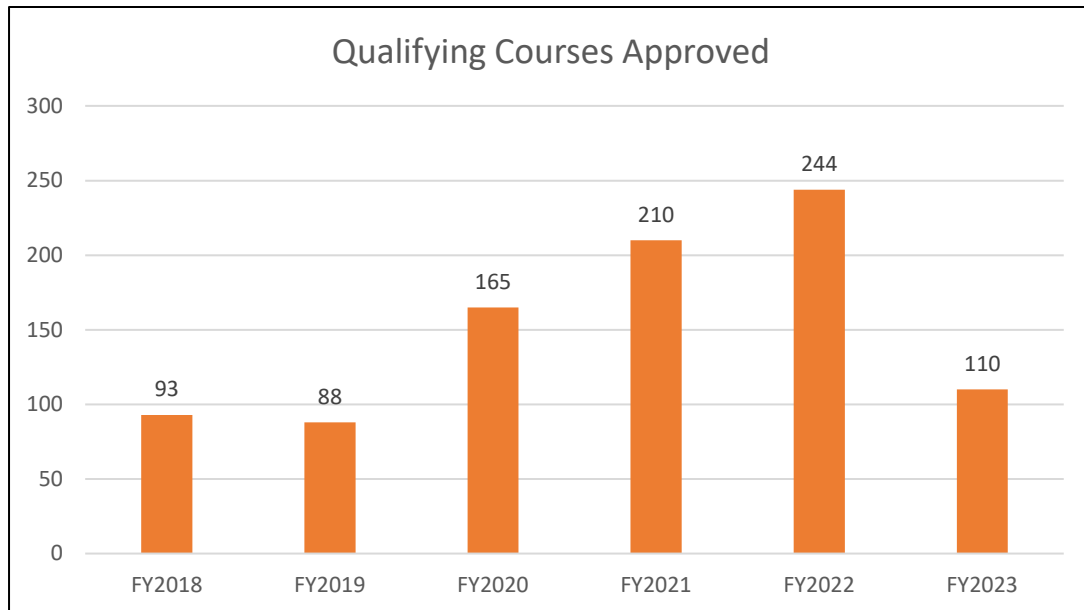
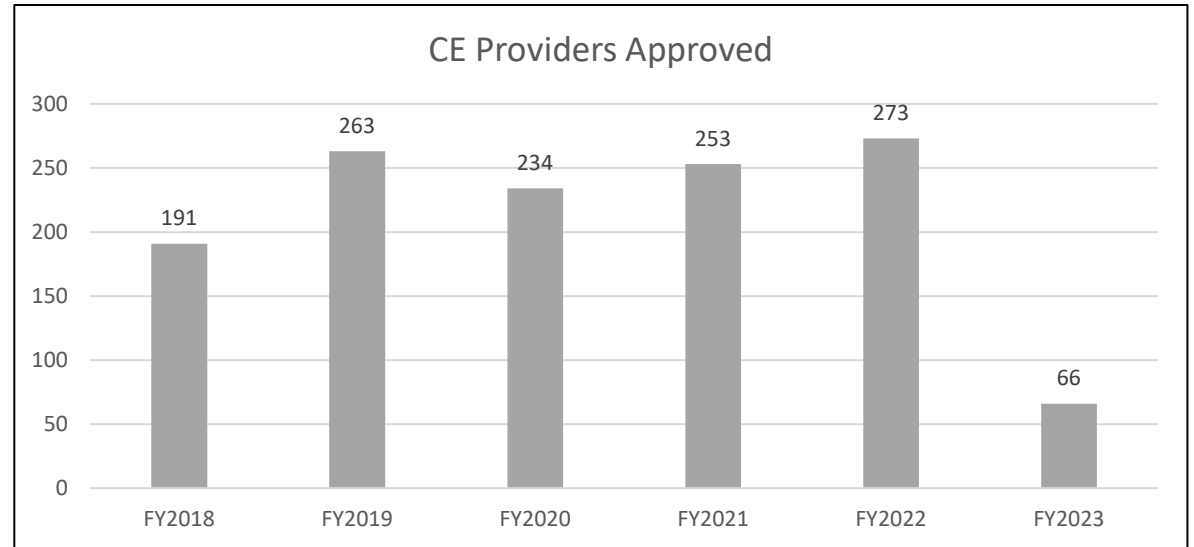
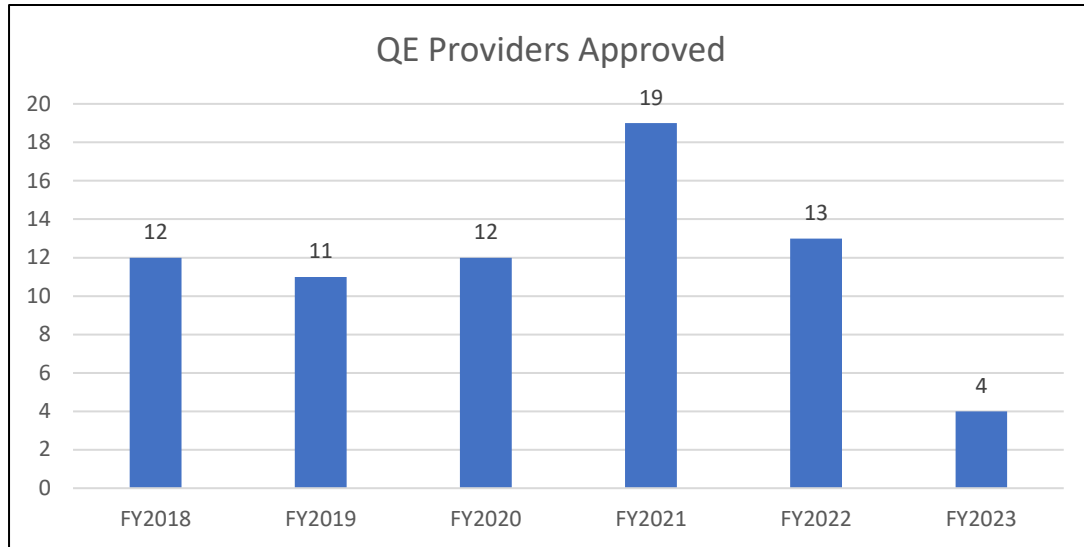
Continuing Education Provider	19	23	13	32	17	18	27	26	33	20	12	12	22
Continuing Education Real Estate Courses	236	220	292	265	197	140	225	174	233	190	104	179	286
Continuing Education Inspector Courses	11	8	4	4	22	43	4	12	26	27	12	15	1
Continuing Education ERW Courses													1
All Continuing Education Applications	266	251	309	301	236	201	256	212	292	237	128	206	310

All Applications Approved	306	272	340	310	242	235	295	231	311	271	158	247	319
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Education & Examinations Division

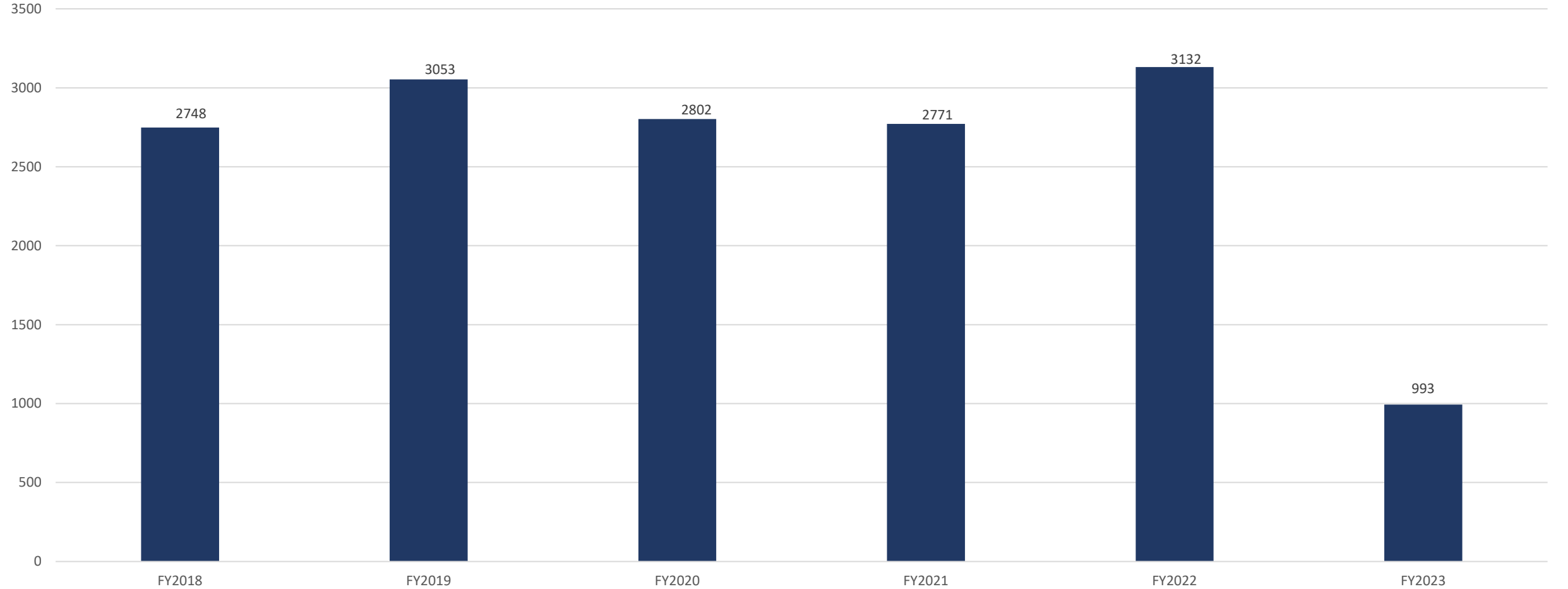
TREC Total Applications Approved - Fiscal Year



Education & Examinations Division

All TREC Applications Approved

Year-Over-Year Comparison

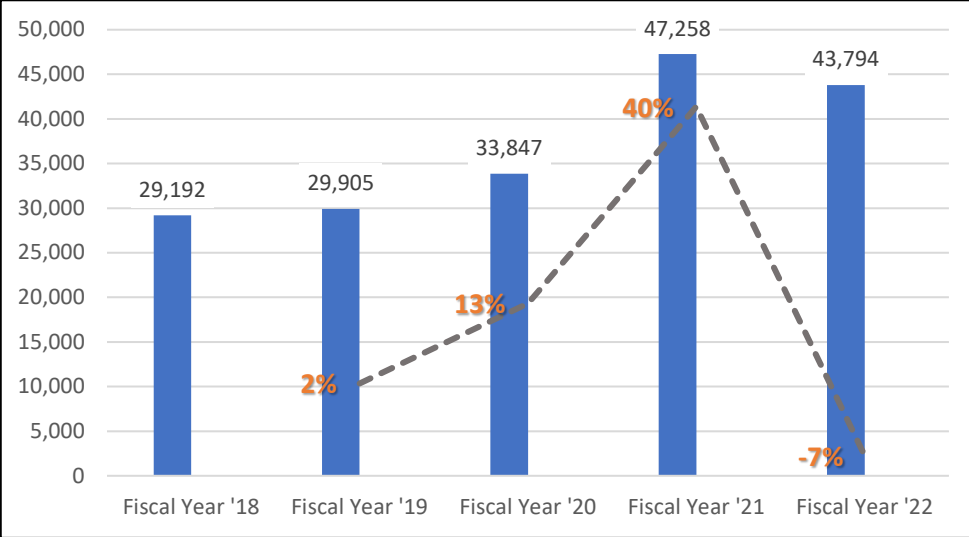


TREC Licensing Report

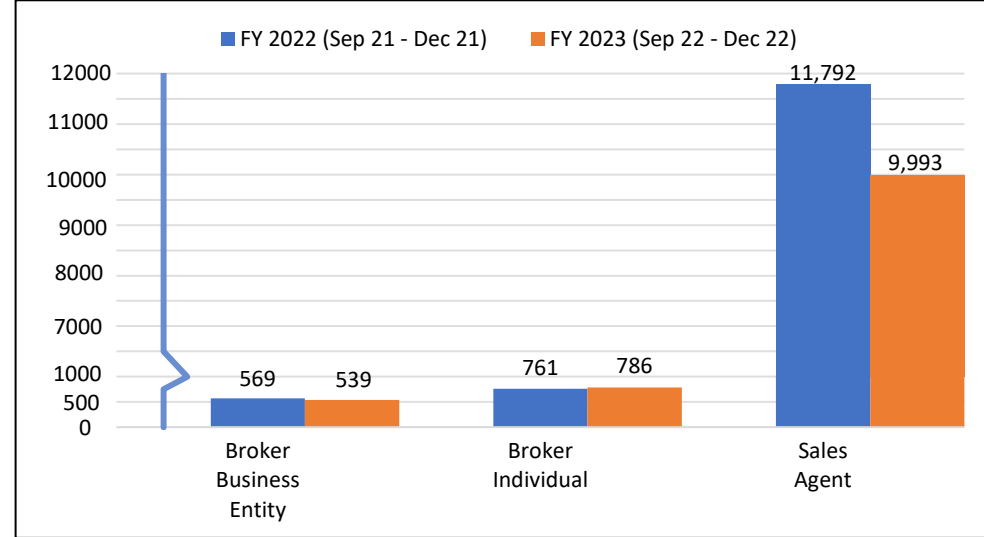
December 31, 2022

Licensing Applications Received

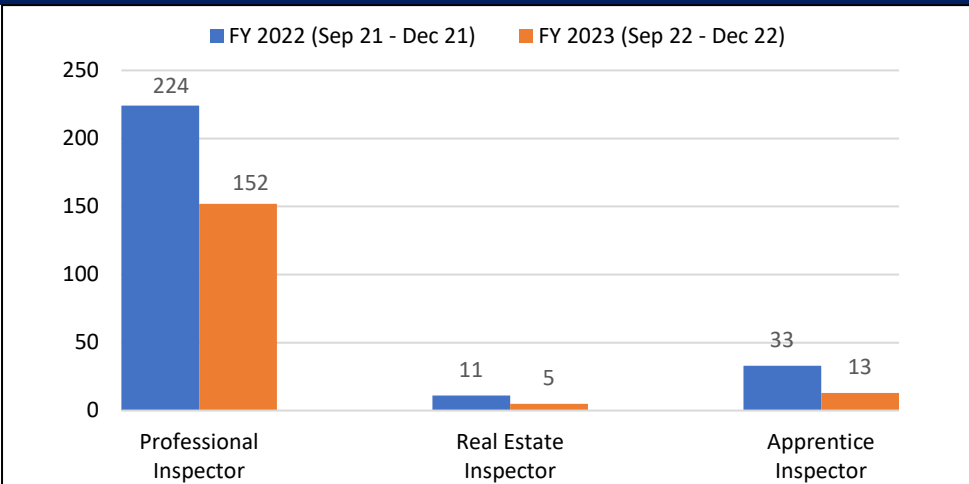
Year-Over-Year Comparison – All License Types



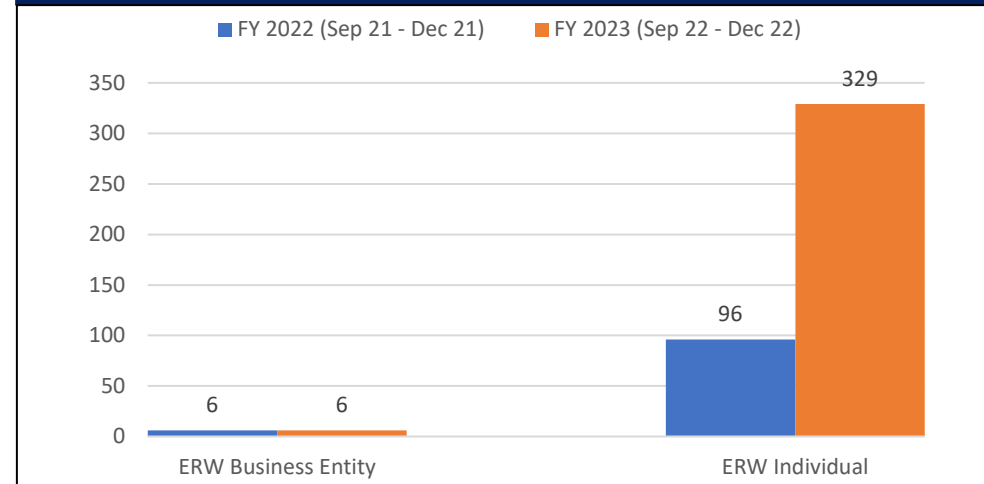
Year-to-Date Comparison – Broker and Sales Agent



Year-to-Date Comparison – Inspector

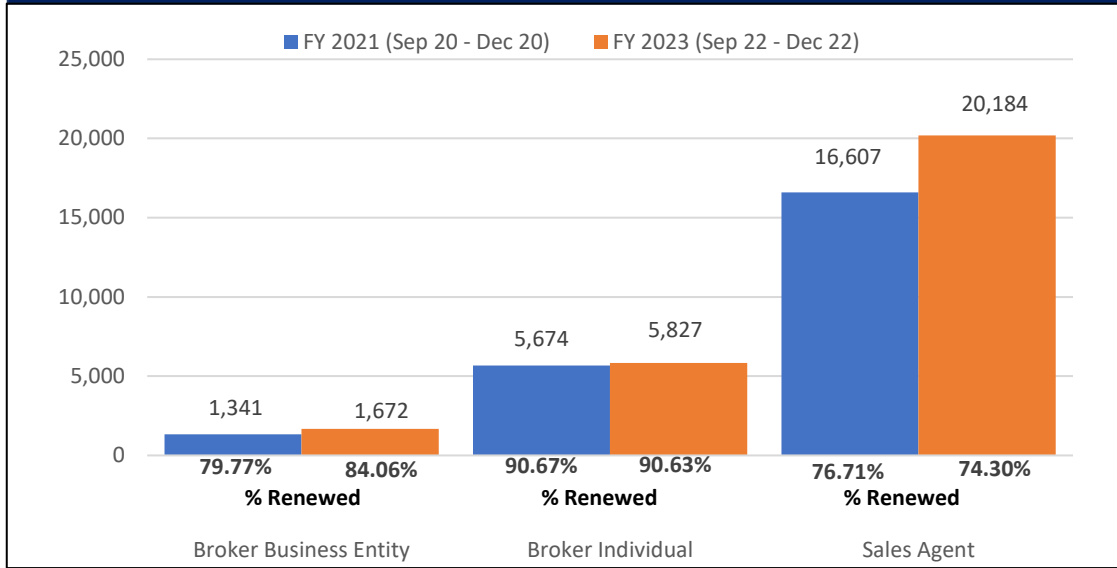


Year-to-Date Comparison – Easement or Right-of-Way (ERW)

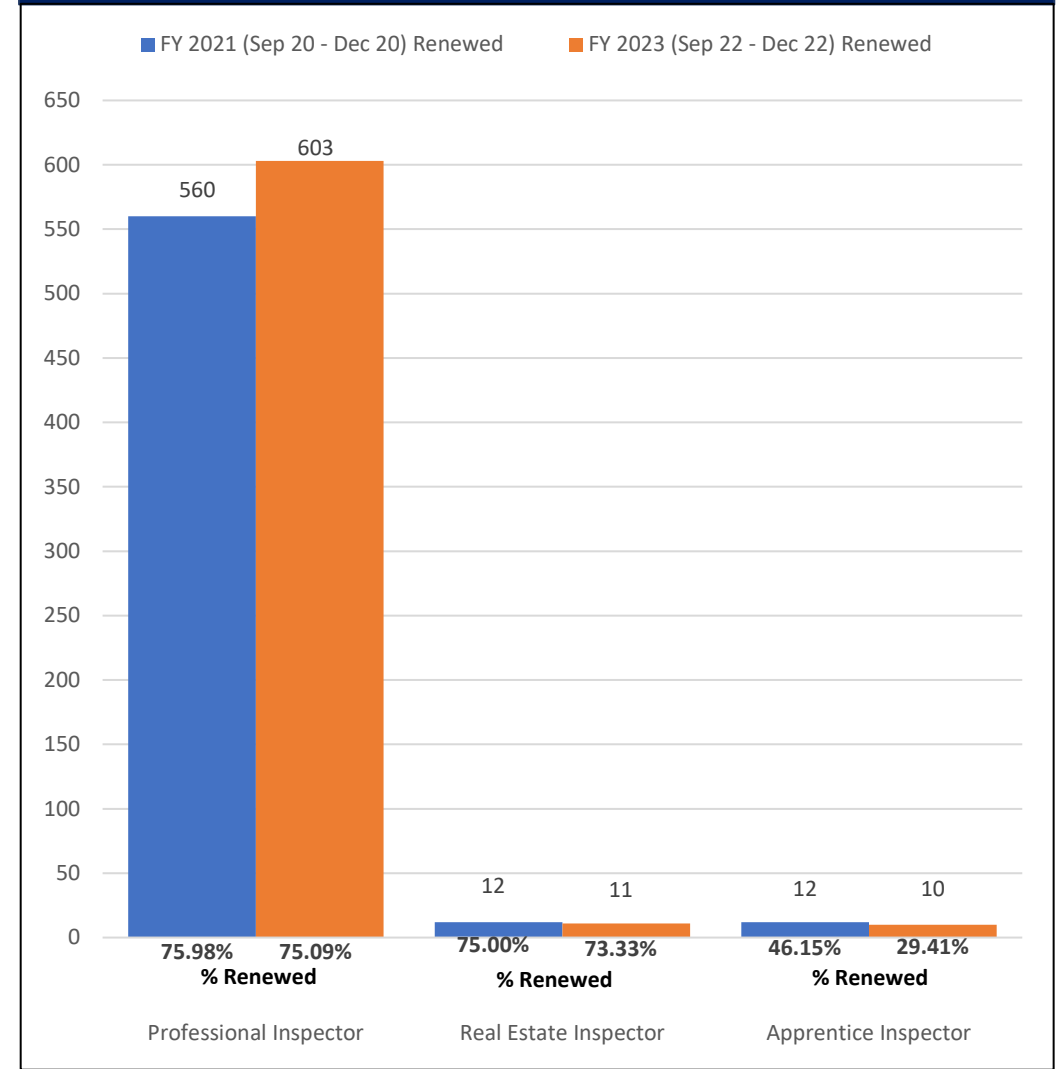


Licensing Renewal Activity

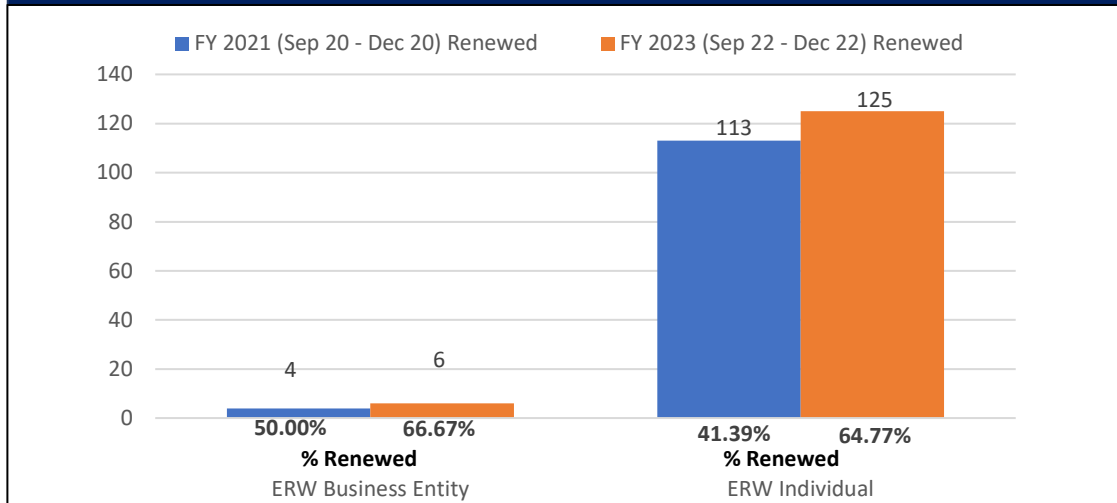
Year-to-Date Comparison – Broker & Sales Agent



Year-to-Date Comparison – Inspector



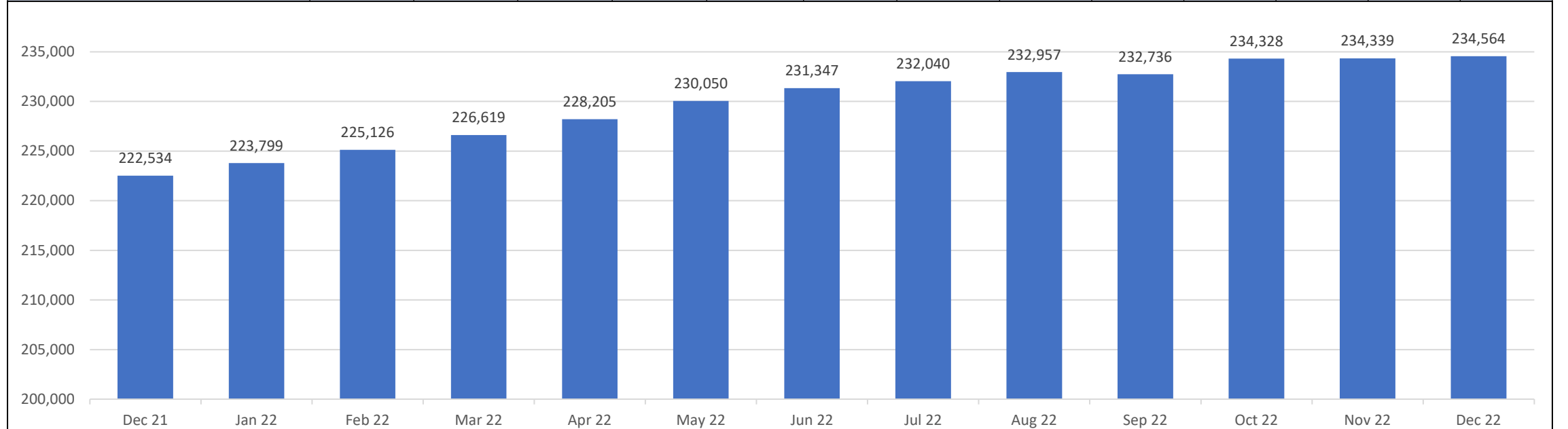
Year-to-Date Comparison – Easement or Right-of-Way Registrant



License Holder Counts

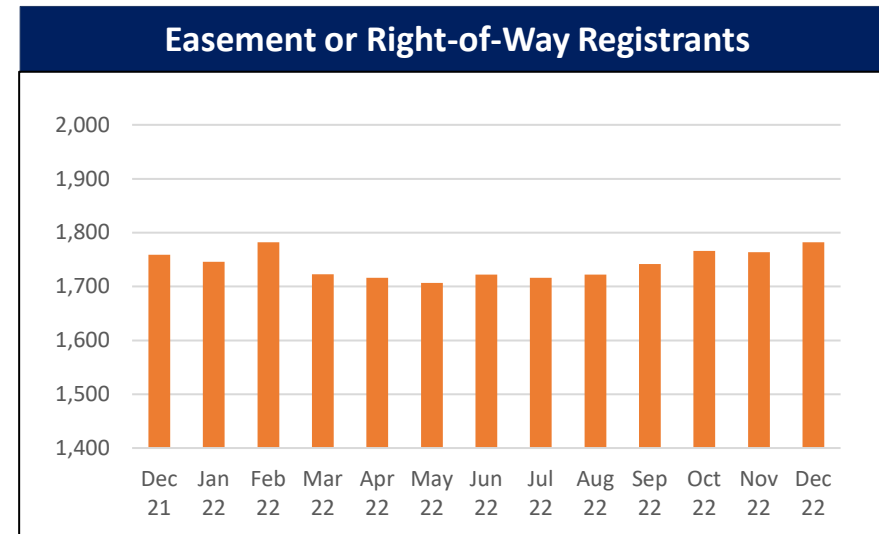
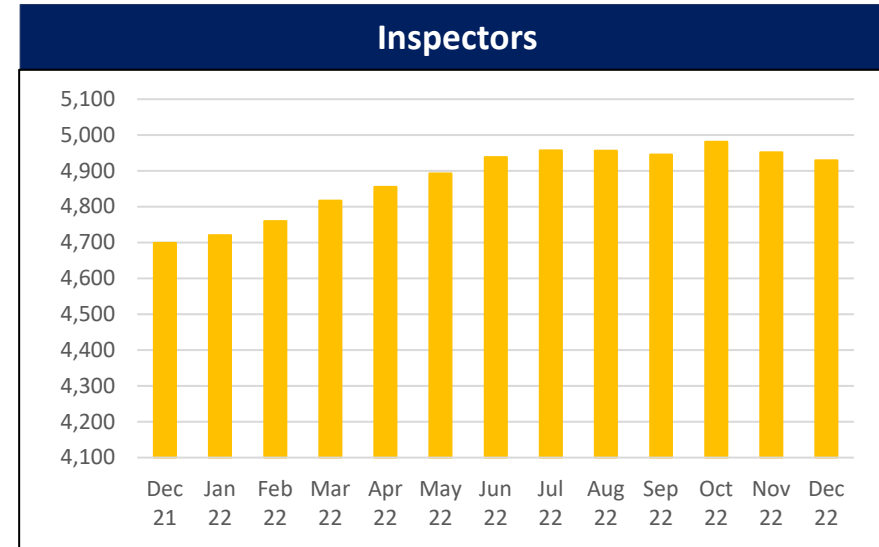
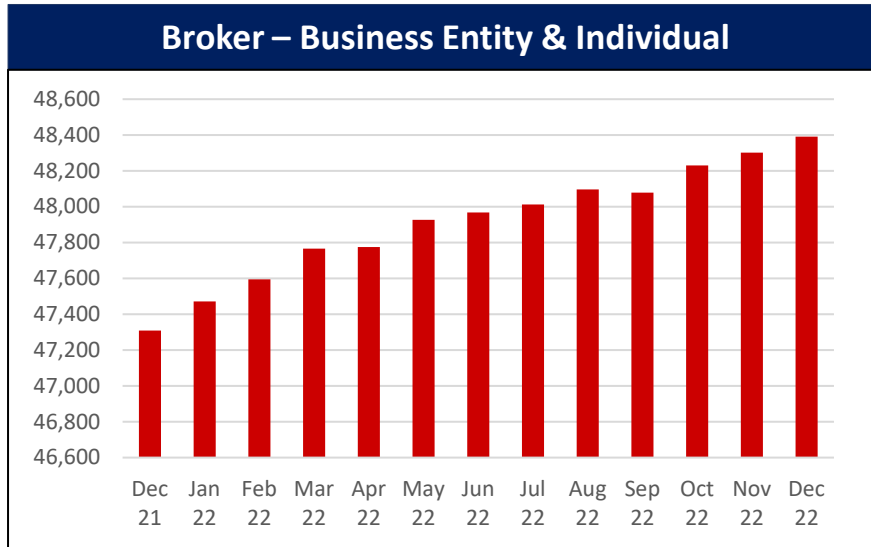
Total License Holders and Registrants 13-Month Comparison

	Dec 21	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22
Brokers	47,309	47,471	47,595	47,765	47,775	47,926	47,968	48,013	48,096	48,078	48,230	48,301	48,391
<i>Active Business Entity Brokers</i>	13,014	13,115	13,182	13,285	13,300	13,423	13,471	13,516	13,575	13,609	13,672	13,711	13,758
<i>Active Individual Brokers</i>	32,511	32,544	32,589	32,647	32,635	32,660	32,661	32,659	32,695	32,648	32,722	32,733	32,780
Sales Agents	168,767	169,862	170,989	172,314	173,859	175,524	176,719	177,354	178,183	177,971	179,351	179,322	179,462
<i>Active Sales Agents</i>	137,119	137,631	138,858	140,050	141,404	142,673	142,159	142,549	143,687	143,736	144,343	144,243	143,298
Brokers & Sales Agents	216,076	217,333	218,584	220,079	221,634	223,450	224,687	225,367	226,279	226,049	227,581	227,623	227,853
Inspectors	4,699	4,720	4,760	4,817	4,855	4,893	4,938	4,957	4,956	4,945	4,981	4,952	4,929
<i>Active Inspectors</i>	4,120	4,136	4,177	4,217	4,252	4,282	4,326	4,345	4,331	4,313	4,331	4,305	4,263
Easement or Right-of-Way Registrants	1,759	1,746	1,782	1,723	1,716	1,707	1,722	1,716	1,722	1,742	1,766	1,764	1,782
All License Holders	222,534	223,799	225,126	226,619	228,205	230,050	231,347	232,040	232,957	232,736	234,328	234,339	234,564
<i>% Change</i>		0.57%	0.59%	0.66%	0.70%	0.81%	0.56%	0.30%	0.40%	-0.09%	0.68%	0.00%	0.10%



License Holder Counts

13-Month Comparisons by License Type



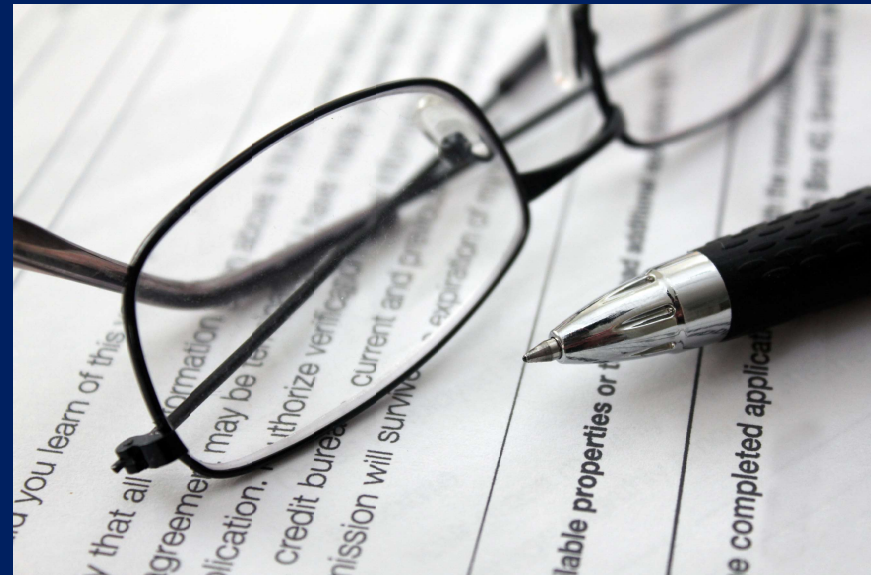
Licensing Application Processing Time

Average Number of Calendar Days to Process a License Application													
13-Month Comparison - Goal: 14 days													
	Dec 21	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22
Broker Business Entity	6.83	4.76	13.47	4.76	4.41	4.22	4.72	5.21	5.79	7.72	7.53	10.29	9.33
Broker Individual	9.68	7.74	8.45	8.39	8.83	9.83	11.38	8.53	8.55	7.43	7.58	10.53	8.21
Sales Agent	4.38	5.73	4.09	5.36	3.40	3.61	3.71	3.67	3.54	3.78	3.74	4.81	3.53
Professional Inspector	2.49	7.38	8.45	6.42	6.17	4.45	4.27	4.34	4.78	5.73	7.83	7.46	8.39
Real Estate Inspector	n/a	4.45	4.45	3.49	8.00	8.40	15.94	1.38	4.56	4.33	7.64	n/a	4.63
Apprentice Inspector	4.65	5.41	5.41	2.00	4.56	2.64	4.02	n/a	3.00	3.50	6.43	n/a	7.00
Easement or Right-of-Way Business Entity	n/a	4.35	16.60	1.32	3.35	1.43	4.47	n/a	1.4	n/a	1.35	n/a	8.45
Easement or Right-of-Way Individual	5.58	3.59	3.65	3.73	3.25	1.89	1.76	1.90	1.66	3.31	2.59	4.52	2.86

Applications Received Month-Over-Month Comparison													
	Dec 21	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22
Broker Business Entity	173	175	148	178	146	152	149	183	141	120	146	120	154
Broker Individual	204	242	215	194	213	182	196	115	237	230	210	186	171
Sales Agent	2,780	3,660	3,221	3,840	3,475	3,423	3,322	3,225	3,442	2,961	2,649	2,449	2,140
Professional Inspector	66	72	47	81	65	68	63	61	63	47	38	38	29
Real Estate Inspector	4	2	1	3	2	4	1	0	2	4	0	0	1
Apprentice Inspector	7	8	0	9	13	8	4	2	5	2	3	4	5
Easement or Right-of-Way Business Entity	1	2	3	0	4	1	3	0	1	2	2	2	0
Easement or Right-of-Way Individual	17	29	34	34	40	39	34	25	45	67	91	96	76

TREC Enforcement Report

December 2022



TREC Enforcement Division: E1 Report

Case Status

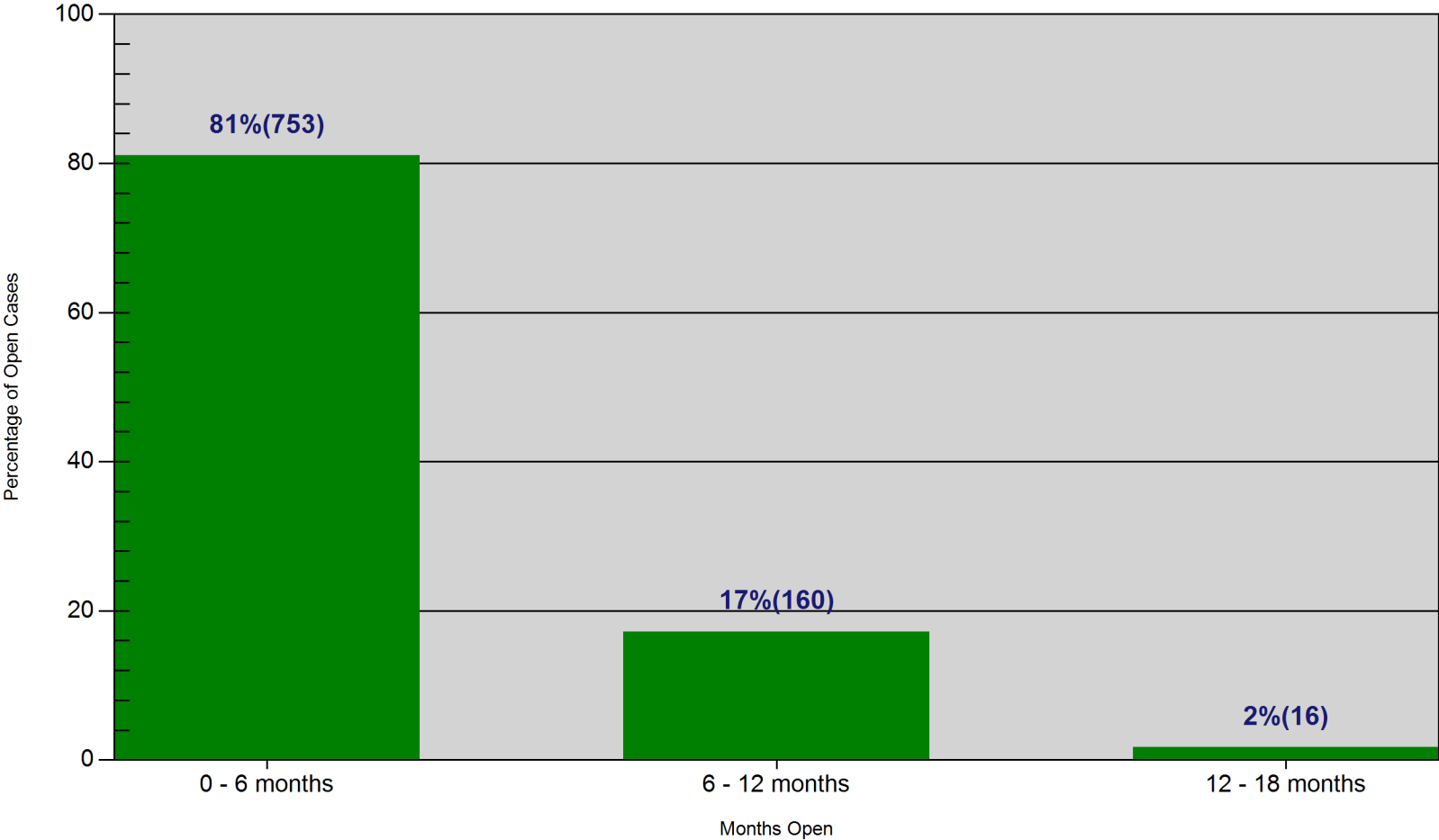
FY 2023

	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	YTD
Received During Month	562	528	420	406									1916
Broker/Sales	167	144	120	117									548
Inspector	7	5	4	2									18
Timeshare	1	0	6	5									12
Unlicensed Activity	8	4	8	11									31
No Jurisdiction	16	30	9	10									65
Application Investigation	210	195	166	162									733
Fitness Inquiry	152	149	106	98									505
Education Related	0	0	1	0									1
Other	1	1	0	0									2
	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	YTD
Closed During Month	552	539	482	479									2052
Complaint Withdrawn	6	3	8	2									19
Cease & Desist Issued	1	1	1	0									3
Disciplinary Action	45	45	68	57									215
Failure to Go Forward	31	31	20	23									105
Insufficient Evidence	40	51	58	55									204
Matter Settled	17	19	10	12									58
No Jurisdiction	44	61	38	51									194
No Violation	4	10	5	8									27
Application Investigation	198	178	132	129									637
Fitness Inquiries	124	102	108	95									429
Other	12	11	8	6									37
Open at Beginning of Month				1002									
Received During Month				406									
Closed During Month				479									
Open at End of Month				929									
Received During Fiscal Year				1916									
Closed During Fiscal Year				2052									

TREC Enforcement Division: E2 Report

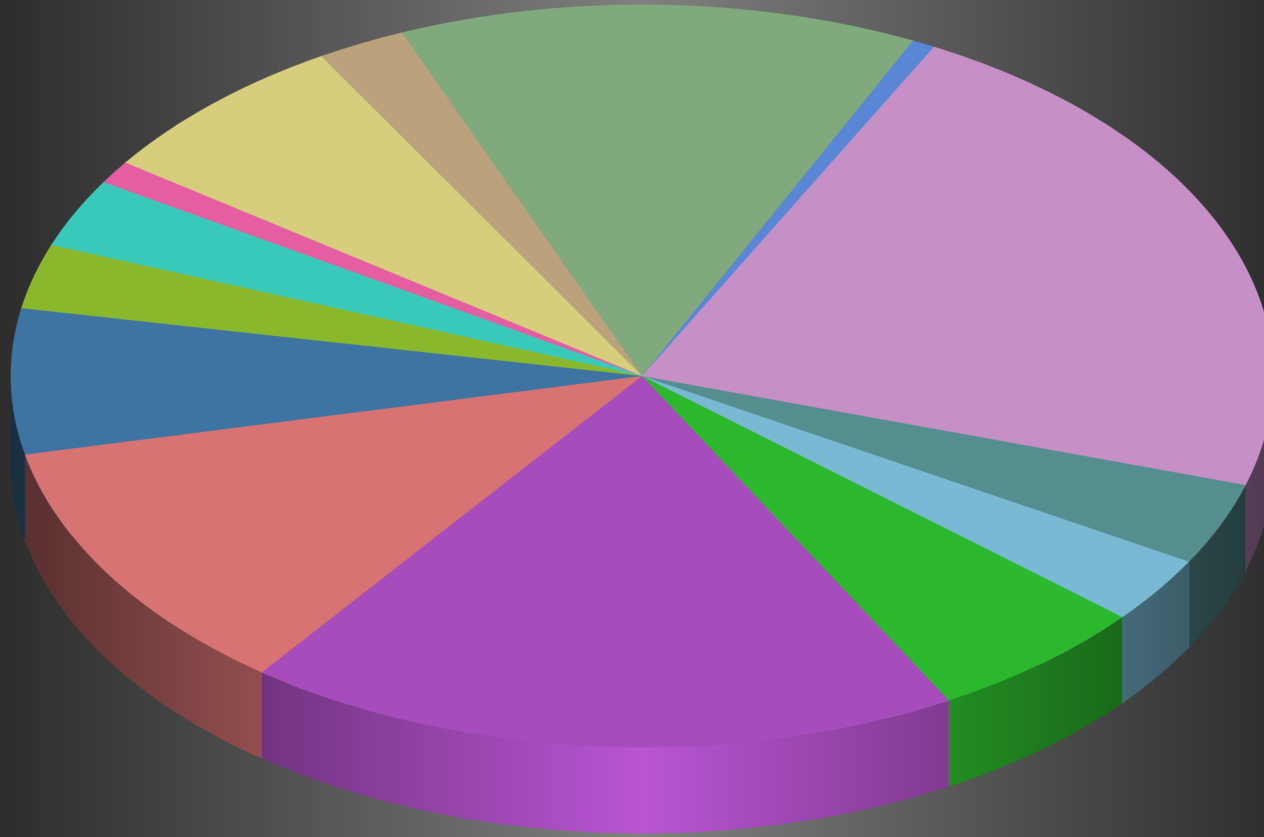
Open Case Aging Report

as of 12/31/2022



Complaint Subject Categories for December 2021 through December 2022

2200 Total Allegations



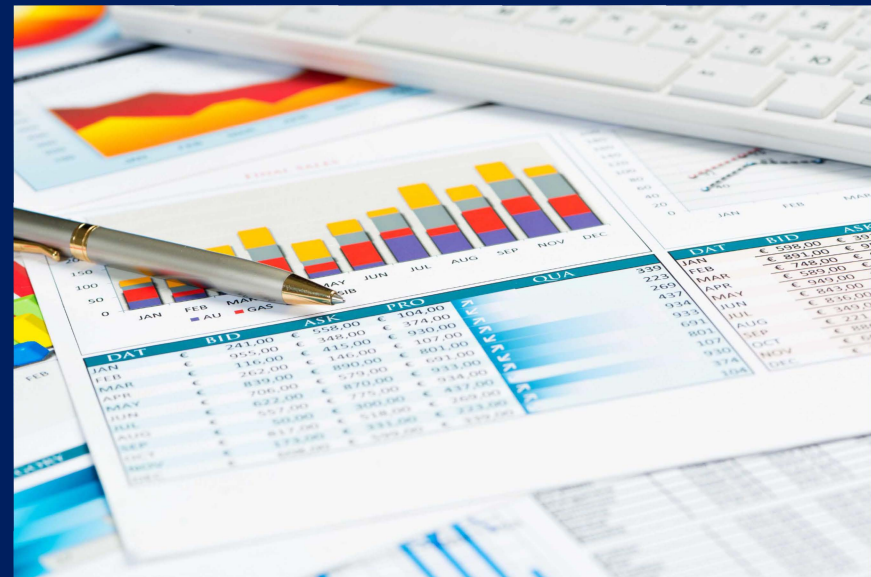
Administrative 2.91 % (64)	Leasing/Property Management - Misappropriation 1.00 % (22)
Advertising 5.68 % (125)	Leasing/Property Management - Other 6.77 % (149)
Breach of Fiduciary Duties 18.36 % (404)	License Holder Acting as Principal 2.27 % (50)
Broker Supervision 11.32 % (249)	Licensure Issues 13.27 % (292)
Failure to Disclose 6.32 % (139)	Sales Misappropriation 0.59 % (13)
Improper Contract/Seller Disclosure form usage 2.82 % (62)	Sales Other 22.09 % (486)
Intermediary/IABS 3.00 % (66)	Unlicensed Activity 3.59 % (79)

Complaint Subject Categories by Month

Subject Matter Categories	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Total	YTD
Administrative <i>Bad check, contact information, uncooperative, etc.</i>	1	1	9	1	2	7	8	8	6	1	4	8	8	64	2.91%
Advertising <i>Includes misleading & dba</i>	6	17	13	8	6	5	4	7	18	8	9	8	16	125	5.68%
Breach of Fiduciary Duty <i>Including false promise</i>	27	23	30	32	34	26	26	25	36	37	30	44	34	404	18.36%
Broker Supervision	9	19	23	16	27	15	17	15	16	22	16	30	24	249	11.32%
Failure to Disclose	5	15	15	11	8	14	13	6	8	12	13	3	16	139	6.32%
Improper contract/Seller Disclosure form usage <i>Including false promise</i>	5	12	11	4	2	11	4	2	3	3	0	3	2	62	2.82%
Intermediary/IABS	1	7	9	6	6	8	5	3	7	6	0	3	5	66	3.00%
Leasing/Property Management - Misappropriation	1	0	8	5	0	0	2	0	1	0	4	1	0	22	1.00%
Leasing/Property Management - Other <i>Includes negligence, referral, etc.</i>	8	11	19	11	19	19	13	7	13	7	4	10	8	149	6.77%
License Holder Acting as Principal	3	7	9	3	1	0	2	5	6	2	2	7	3	50	2.27%
Licensure Issues <i>Criminal background check, denials, probationary license, etc.</i>	20	21	16	23	28	27	27	20	21	31	21	18	19	292	13.27%
Sales Misappropriation <i>Other than Leasing/Property Management - Misappropriation</i>	2	2	3	1	0	1	1	1	0	0	2	0	0	13	0.59%
Sales Other <i>Includes negligence, rebate, referral, earnest money, etc. (other than Leasing/Property Management - Other)</i>	34	38	44	35	38	37	33	38	58	25	36	38	32	486	22.09%
Unlicensed Activity	3	11	9	8	7	8	4	7	5	3	4	8	2	79	3.59%
Total	125	184	218	164	178	178	159	144	198	157	145	181	169	2200	

Information & Technology Report

December 2022



Information & Technology Division
Electronic Information Outlet Statistics

December 2022

Website	Current Month	FYTD Total	Prior FYTD Total
Total Pages Viewed	1,492,994	6,608,656	7,231,276
Total Monthly Sessions	422,078	1,873,600	2,073,169

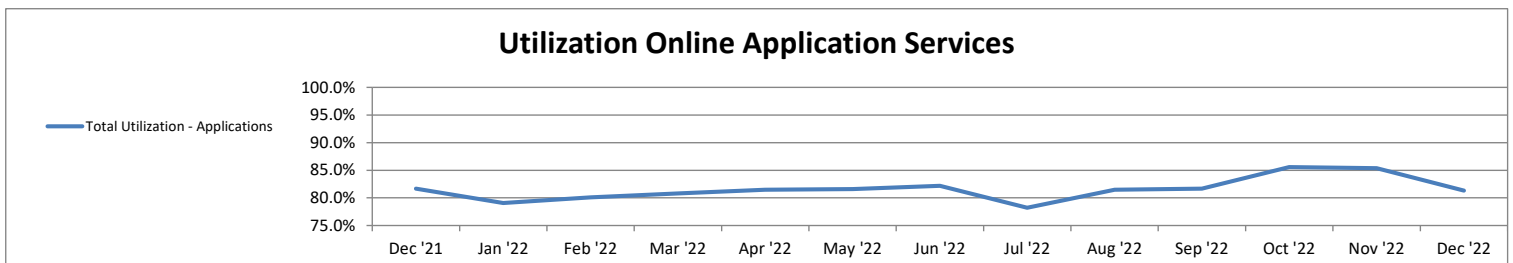
Online Transactions	Total	Online	Online Percent	FYTD Online Percent	Prior FYTD Percent
Applications	1644	1337	81.3%	83.5%	82.1%
Broker Application	138	119	86.2%	80.4%	80.7%
Sales Agent Application	1494	1208	80.9%	83.7%	82.1%
Corporate Broker Application	12	10	83.3%	86.3%	87.1%
Renewals	6615	6376	96.4%	97.7%	98.0%
Broker Renewals	1416	1356	95.8%	97.2%	97.0%
Sales Agent Renewal	4895	4738	96.8%	98.0%	98.4%
Corporate Broker Renewals	117	110	94.0%	96.0%	95.5%
Professional Inspector Renewals	152	141	92.8%	96.1%	95.8%
Real Estate Inspector Renewals	4	4	100.0%	92.3%	94.1%
Apprentice Inspector Renewals	0	0	N/A	100.0%	100.0%
Easement ROW Business Renewals	2	1	50.0%	80.0%	60.0%
Easement ROW Individual Renewals	29	26	89.7%	93.2%	96.9%

Information & Technology Division Electronic Information Outlet Statistics

December 2022

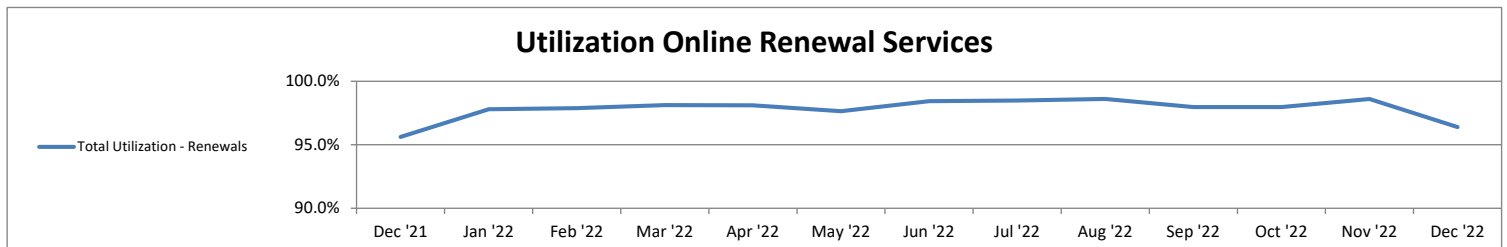
Applications	Dec '21	Jan '22	Feb '22	Mar '22	Apr '22	May '22	Jun '22	Jul '22	Aug '22	Sep '22	Oct '22	Nov '22	Dec '22
Broker Application	78.7%	68.8%	67.4%	74.8%	73.6%	72.2%	72.1%	76.1%	87.2%	73.6%	80.9%	80.0%	86.2%
Sales Agent Application	82.5%	80.7%	81.6%	81.9%	82.7%	82.0%	83.9%	78.3%	81.8%	82.2%	85.9%	85.8%	80.9%
Broker Organization Applications	71.1%	65.8%	70.6%	66.7%	61.4%	86.7%	65.9%	79.2%	60.0%	84.6%	92.3%	84.6%	83.3%
Total Utilization - Applications	81.7%	79.1%	80.1%	80.8%	81.5%	81.6%	82.2%	78.2%	81.5%	81.7%	85.6%	85.4%	81.3%

Utilization Online Application Services



Renewals	Dec '21	Jan '22	Feb '22	Mar '22	Apr '22	May '22	Jun '22	Jul '22	Aug '22	Sep '22	Oct '22	Nov '22	Dec '22
Broker Renewals	98.9%	97.7%	97.6%	97.7%	97.2%	97.2%	97.6%	97.6%	97.9%	98.1%	97.1%	98.0%	95.8%
Sales Agent Renewal	99.0%	98.4%	98.3%	98.5%	98.9%	99.2%	99.2%	98.9%	99.1%	98.0%	98.4%	98.8%	96.8%
Broker Organization Renewal	32.9%	93.2%	94.9%	95.2%	93.8%	82.5%	95.3%	97.3%	95.6%	94.9%	96.6%	97.9%	94.0%
Professional Inspector Renewals	98.5%	95.1%	98.1%	96.0%	96.6%	96.9%	93.4%	97.9%	93.6%	99.4%	93.6%	99.3%	92.8%
Real Estate Inspector Renewals	66.7%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	80.0%	50.0%	100.0%	100.0%	100.0%
Apprentice Inspector Renewals	0.0%	100.0%	100.0%	100.0%	0.0%	100.0%	100.0%	50.0%	100.0%	100.0%	100.0%	100.0%	N/A
Easement ROW Business Renewals	100.0%	100.0%	100.0%	N/A	50.0%	0.0%	N/A	N/A	50.0%	100.0%	75.0%	100.0%	50.0%
Easement ROW Individual Renewals	92.9%	93.2%	89.7%	94.1%	94.2%	92.3%	91.1%	93.2%	96.3%	89.3%	98.1%	91.9%	89.7%
Total Utilization - Renewals	95.6%	97.8%	97.9%	98.1%	98.1%	97.6%	98.4%	98.5%	98.6%	98.0%	98.0%	98.6%	96.4%

Utilization Online Renewal Services





Texas Real Estate
Commission

December Finance Staff Reports

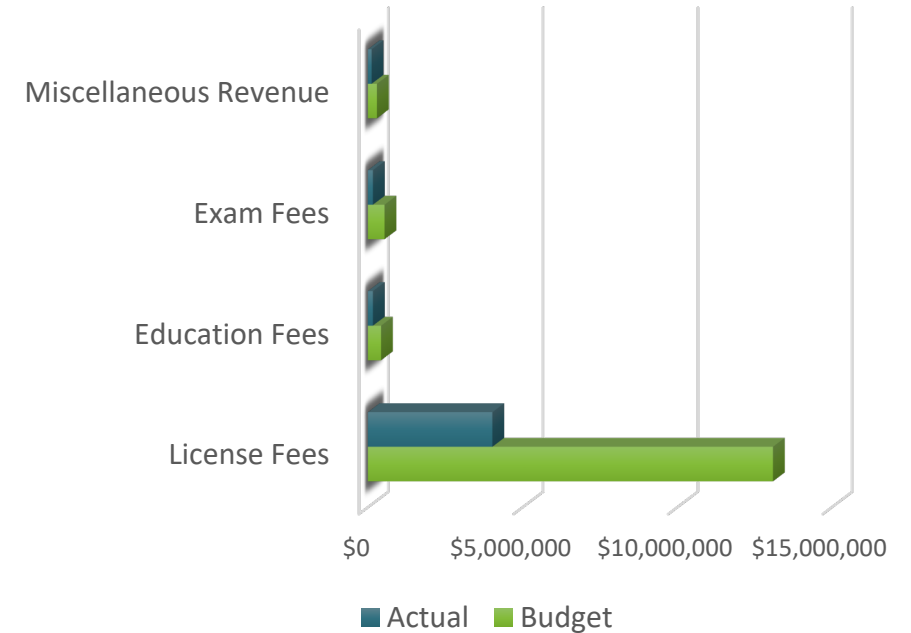


FY 2023 Quarterly Budget Analysis



FY 2023 REVENUE

Budget Item	Q2 (Dec-Feb)		FY23 Year-to-Date		
	Budget	Actual	Budget	Actual	% Collected
License Fees	\$3,274,453	\$916,856	\$13,097,810	\$4,025,157	31%
Education Fees	\$106,821	43,590	427,285	163,518	38%
Exam Fees	\$135,155	\$34,527	\$540,620	\$165,074	31%
Miscellaneous Revenue	\$73,554	\$64,696	\$294,217	\$123,648	42%
Total Revenue	\$3,589,983	\$1,059,669	\$14,359,932	\$4,477,397	31%



**Data is as of 31 December 2022*

**31% of projected revenue has been collected, we are currently slightly below our target of 33.3%*

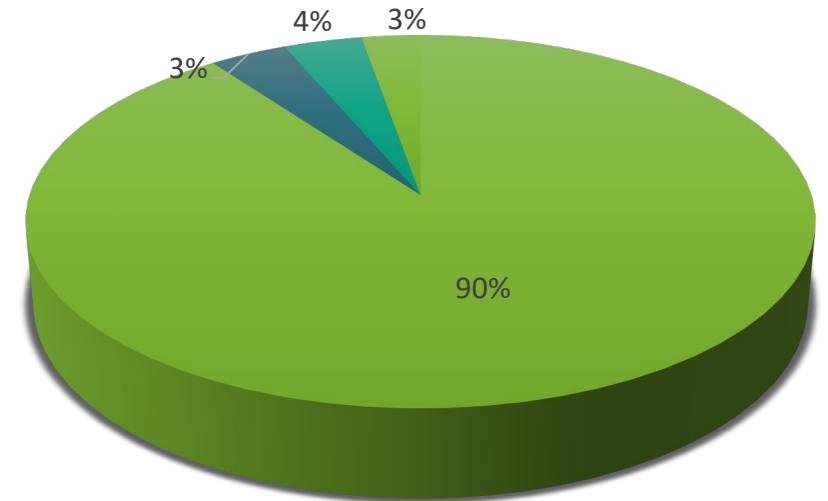


FY 2023 Budget Status Report-Revenue



Budget Status Report December 2022	Budget	Actual Revenue Collected (cumulative)	Remaining Revenue to be Collected	% of Revenue Remaining to be Collected	Comments
License Fees	13,097,810	4,025,157	9,072,653	69.3%	8,379 sales agents apps (projected 29,978), 20,906 sales agent renewals (62,778 projected), 5,457 broker renewals (projected 16,527)
Education Fees	427,285	163,518	263,767	61.7%	Education Courses/Providers
Examination Fees	540,620	165,074	375,546	69.5%	16,507 test administered
Other Miscellaneous Fees	294,217	123,648	170,569	58.0%	YTD Interest earned, public info fees, and 3rd party reimbursement
Total Revenue Collected	14,359,932	4,477,397	9,882,535	68.8%	Overall revenue collection is currently lower than expected.

FY23 REVENUE



- License Fees
- Education Fees
- Examination Fees
- Other Miscellaneous Fees

**Data is as of 31 December 2022*

**We've collected 31% of budget revenue, we are slightly below target of 33.3%*

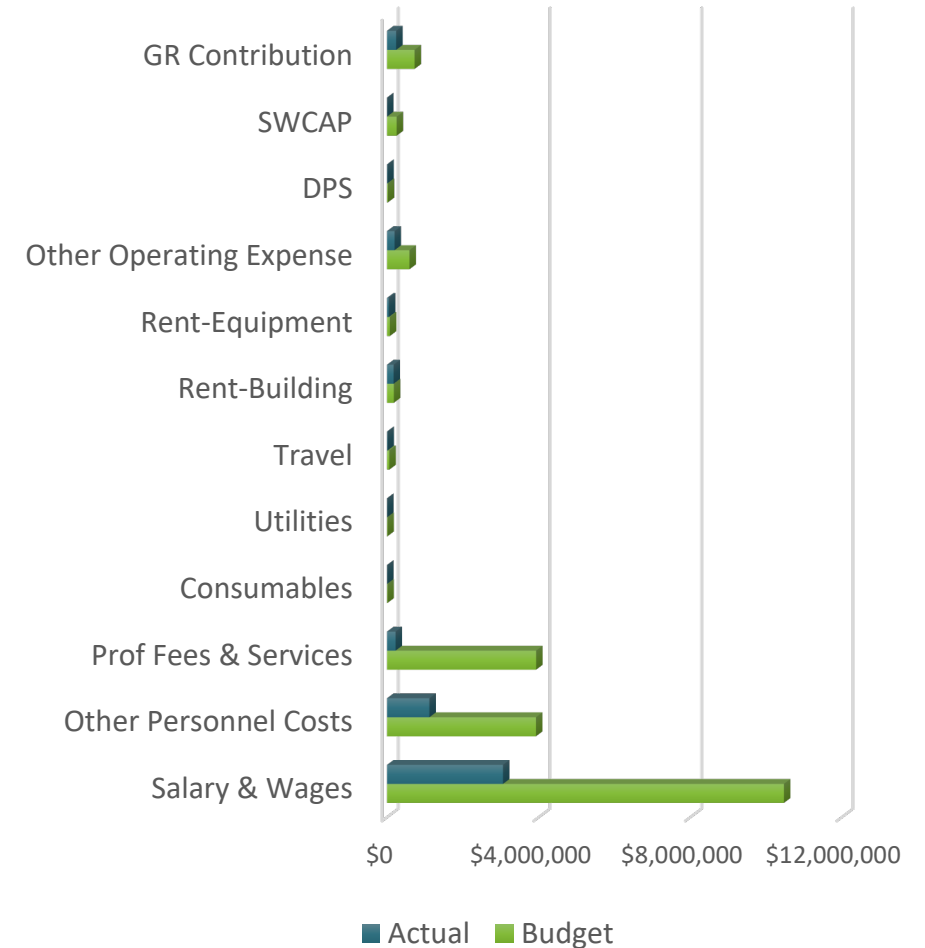


FY 2023 Quarterly Budget Analysis



FY 2023 EXPENSES

Budget Item	Q2 FY23 (Dec-Feb)		FY 23 Year-to-Date		
	Budget	Actual	Budget	Actual	% Expended
Salary & Wages	\$2,617,758	\$779,810	\$10,471,030	\$3,058,160	29%
Other Personnel Costs	\$982,011	320,970	3,928,045	1,118,646	28%
Prof Fees & Services	\$1,309,055	\$151,236	\$3,932,470	\$226,075	6%
Consumables	\$2,375	\$114	\$9,500	\$1,102	12%
Utilities	\$2,339	\$849	\$9,356	\$1,612	17%
Travel	\$15,750	\$969	\$63,000	\$11,947	19%
Rent-Building	\$600	\$29	\$180,950	\$173,561	96%
Rent-Equipment	\$18,750	\$45,945	\$75,000	\$51,340	68%
Other Operating Expense	\$148,068	\$60,817	\$592,274	\$198,899	34%
DPS	\$0	\$8,262	\$20,000	\$8,262	41%
SWCAP	\$0	\$0	\$255,110	\$0	0%
GR Contribution	\$181,875	\$60,625	\$727,500	\$242,500	33%
Total Expenditures	\$5,278,581	\$1,429,626	\$20,264,235	\$5,092,104	25%



**Data is as of 31 December 2022*

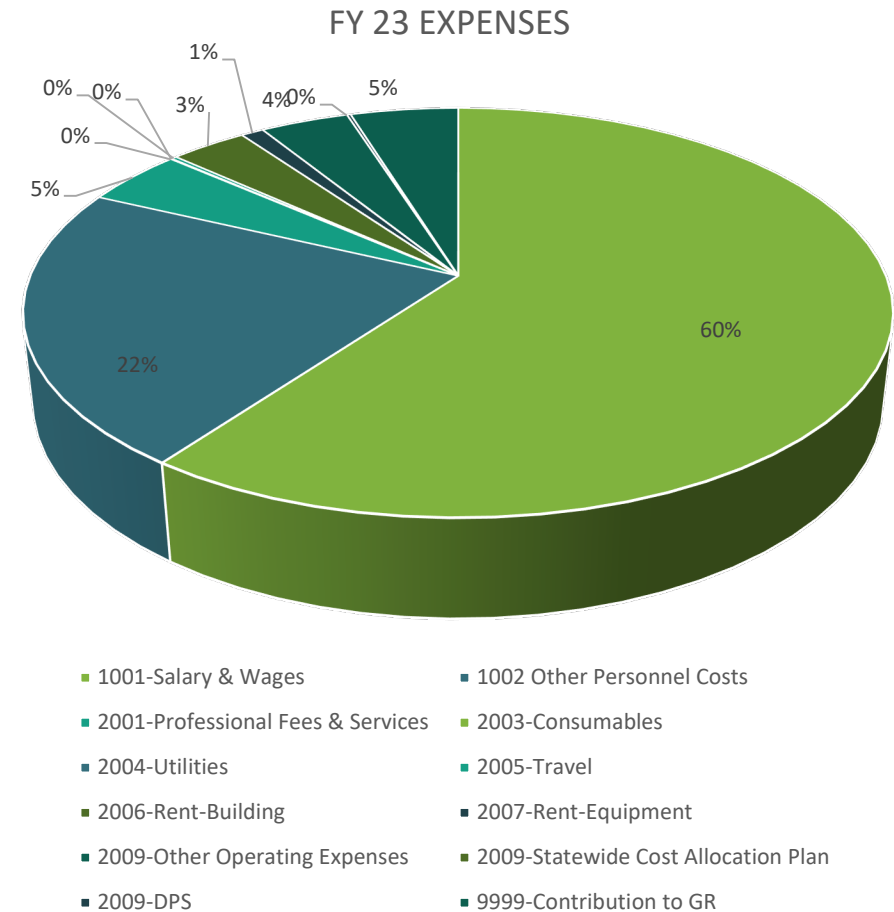
**25% of our budget has been expended, we are currently slightly below our target of 33.3%*



FY 2023 Budget Status Report-Expenses



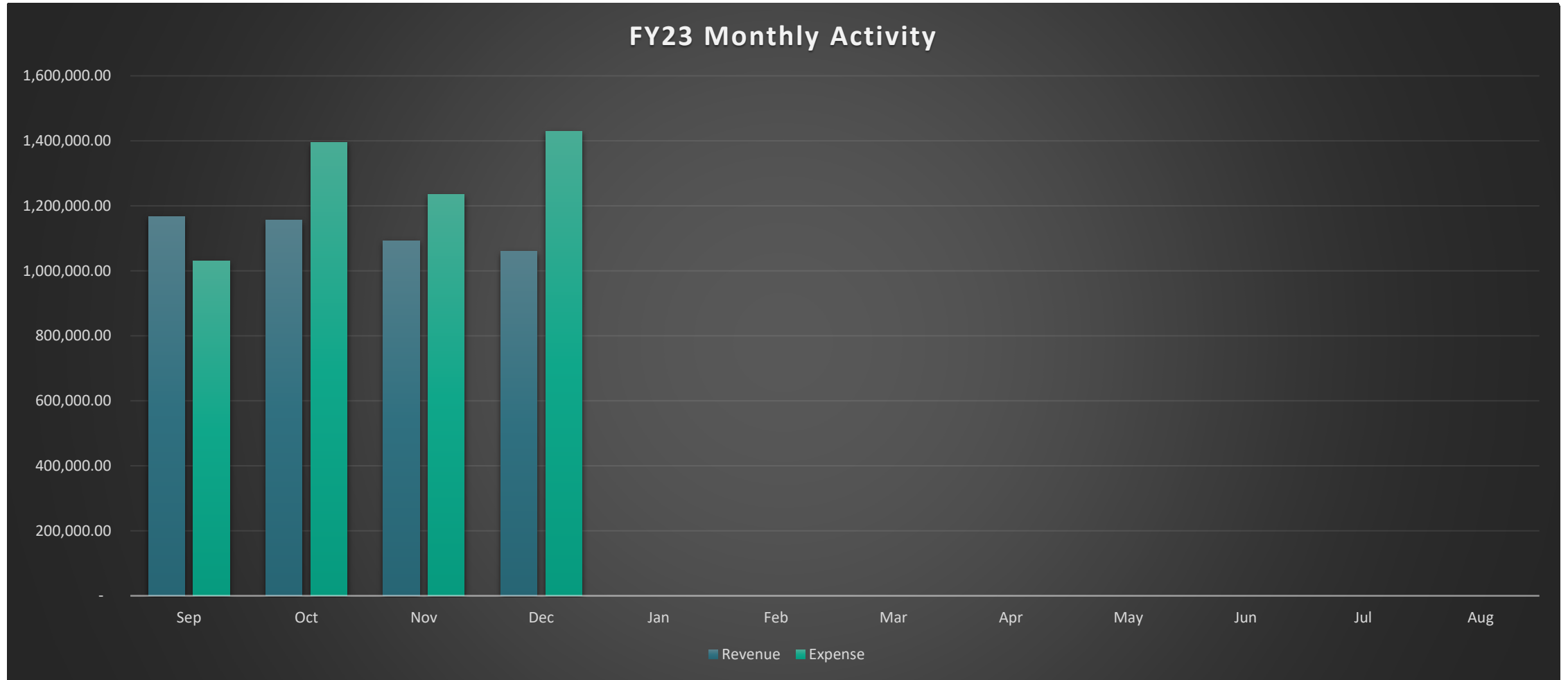
Budget Status Report December 2022	Budget	Actual Expenses (cumulative)	Amount Budget Remaining	% Budget Remaining	Comments
1001-Salary & Wages	10,471,030	3,058,160	7,412,870	71%	Salary, inflation adjustment, merit raises
1002 Other Personnel Costs	3,928,045	1,118,646	2,809,399	72%	Longevity, Commissioner Per Diem, Unemployment
2001-Professional Fees & Services	3,932,470	226,075	3,706,395	94%	Contract just recently awarded for licensing database replacement, expect expenditures later in the year
2003-Consumables	9,500	1,102	8,398	88%	Consumables expenses lower than expected due to continued remote work
2004-Utilities	9,356	1,612	7,744	83%	agency replaced wireless headsets
2005-Travel	63,000	11,947	51,053	81%	ARELLO and Qtrly Commission Meeting
2006-Rent-Building	180,950	173,561	7,389	4%	SFA Building Lease
2007-Rent-Equipment	75,000	51,340	23,660	32%	PC Refresh related expenses, and Canon Copiers
2009-Other Operating Expenses	592,274	198,899	393,375	66%	VERSA annual maintenance contract, Gov Delivery subscription, DIR, SORM
2009-Statewide Cost Allocation Plan	255,110	-	255,110	100%	
2009-DPS	20,000	8,262	11,738	59%	DPS recently submitted invoices
9999-Contribution to GR	727,500	242,500	485,000	67%	We contribute 60,625 monthly
TOTAL EXPENDITURES	20,264,235	5,092,104	15,172,131	75%	Overall expenditures were less than budgeted



**Data is as of 31 December 2022*

**We've spent 25% of budget, we are slightly below target of 33.3%*

FY 2023 Monthly Activity



Investments Holding Report-Acct 3055

Financial Services Division
Texas Real Estate Commission Operating Account No. 3055 Investments
Holdings Report
December 2022

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
03/15/2022	3,755,000.00	3,724,445.99	3,714,076.36	14,374.63	3,728,450.99	5,601.38	U.S. T-Notes, .500%	03/15/2023
12/15/2022	5,312,000.00	5,082,505.00	-	5,090,390.00	5,090,390.00	310.11	U.S. T-Notes, 1.75%	12/15/2023
06/15/2022	4,620,000.00	4,494,064.37	4,516,050.00	18,227.33	4,534,277.33	539.42	U.S. T-Notes, .250%	06/15/2023
09/15/2022	2,055,000.00	1,977,857.23	1,983,396.09	8,268.17	1,991,664.26	766.37	U.S. T-Notes, .125%	09/15/2023
12/15/2021	5,428,000.00	5,499,454.53	5,426,727.84	(5,426,727.84)	-	0.00	U.S. T-Notes, 1.625%	12/15/2022
Totals	\$ 21,170,000.00	\$ 20,778,327.12	\$ 15,640,250.29	\$ (295,467.71)	\$ 15,344,782.58	\$ 7,217.28		

Monthly Activity

	Beginning Balance	Current Month	Cumulative Totals
Beginning Cash Available Balance	\$ 5,203,833.18		
Current Month Receipts		\$ 6,568,030.79	
Current Month Disbursements		\$ (5,759,314.83)	
Total Cash			\$ <u>6,012,549.14</u>
Investment Ending Market Value			<u>15,344,782.58</u>
Total Account Balance			<u>21,357,331.72</u>
Operating Reserves			<u>(9,768,368.00)</u>
Ending Balance Available for Operations			\$ <u>11,588,963.72</u>

Investment Compliance: These investments have been made in compliance with the Commission's Investment Policy.

Ranada O. Williams

Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer

Kemya Dean

Kemya Dean, Alternate Investment Officer

Investments Holding Report-Acct 3058

Financial Services Division
Real Estate Recovery Trust Account No. 3058 Investments
Current Securities
December 2022

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
03/15/2022	806,000.00	799,536.12	797,215.86	3,085.47	800,301.33	1,202.32	U.S. T-Notes 2.375	03/15/2023
12/15/2021	937,500.00	949,804.69	937,280.28	(937,280.28)		0.00	U.S. T-Notes 1.625	12/15/2022
06/15/2022	1,140,000.00	1,108,791.38	1,114,350.00	4,497.65	1,118,847.65	133.10	U.S. T-Notes, .250	06/15/2023
09/15/2022	1,092,000.00	1,050,964.69	1,053,950.63	4,393.59	1,058,344.22	407.24	U.S. T-Notes .125	09/15/2023
12/15/2022	633,000.00	605,627.70	0.00	606,592.03	606,592.03	36.95	U.S. T-Notes .125	12/15/2023
Totals	\$ 4,608,500.00	\$ 4,514,724.58	\$ 3,902,796.77	\$ (318,711.54)	\$ 3,584,085.23	\$ 1,779.61		

	Beginning Balance	Current Month	Ending Balance
Receipts:			
Licenses' Remittances to Recovery Fund		\$ 26,960.00	
Interest Realized		12,039.65	
Repayments to Recovery Fund (Principal and Interest)		0.00	
Administrative Penalties		27,250.00	
Investments Matured		937,500.00	
Prior Month Correction		0.00	
Total Received	\$ 623,535.59	\$ 1,003,749.65	\$ 1,627,285.24
Disbursements:			
Investments Purchased		\$ 605,629.87	
Accrued Interest Purchased			
Disbursement to Treasury		0.00	
Payments from Recovery Fund		0.00	
Administrative Costs		0.00	
Total Disbursed		\$ 605,629.87	(605,629.87)
Cash Balance			1,021,655.37
Investment Ending Market Value			3,584,085.23
Total Portfolio			4,605,740.60
Treasury Cash Balance			0.00
Reserved for Potential Payments Within 90 Days			(607,934.34)
Balance			\$ 3,997,806.26

Investment Position: The Fund is capable of meeting all known obligations.
Investment Compliance: The Investment Policy of the Commission has been followed.


Ranada Williams, Investment Officer


Melissa Huerta, Alternate Investment Officer


Kemya Dean, Alternate Investment Officer

Texas Occ Code, Sec 1101.603(e): On a determination by the commission at any time that the balance in the trust account is less than \$1 million, each license holder at the next license renewal must pay, in addition to the renewal fee, a fee that is equal to the lesser of \$10 or a pro rata share of the amount necessary to obtain a balance in the trust account of \$1.7 million.

Investments Holding Report-Acct 3059

Financial Services Division
Real Estate Inspection Recovery Fund No. 0889 (3059)
 December 2022

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/15/2021	567,500.00	574,948.44	567,367.00	(567,367.00)	0.00	0.00	U.S. T-Notes 1.625%	12/15/2022
12/15/2022	591,000.00	565,490.04	0.00	566,344.22	566,344.22	34.50	U.S. T-Notes .125%	12/15/2023
Totals	<u>\$ 1,158,500.00</u>	<u>\$ 1,140,438.48</u>	<u>\$ 567,367.00</u>	<u>\$ (1,022.78)</u>	<u>\$566,344.22</u>	<u>\$34.50</u>		

Monthly Activity

	Beginning Balance	Current Month	Cumulative Totals
Beginning Balance	\$ 44,939.55		\$ 44,939.55
Receipts:			
Licensees' Remittances to Recovery Fund		\$ 310.00	
Interest Realized (includes accruals)		244.59	
Treasury Note Semi-Annual Interest		4,610.94	
Repayments		0.00	
Administrative Penalties		3,950.00	
Investments Matured		567,500.00	
Total Received in Current Month			\$ 576,615.53
Disbursements:			
Investments Purchased		\$ 565,492.07	
Payments from Recovery Fund		0.00	
* Cash Transfer Trust to Treasury (GR)		0.00	
Administrative Costs		22.67	
Total Disbursed in Current Month			\$ (565,514.74)
Total Cash			\$ 56,040.34
Reserved for Potential Payment within 90 Days			0.00
Unobligated Fund Balance			\$ 56,040.34
Investment Ending Market Value			\$566,344.22
Balance			\$ 622,384.56

Payment History

Fiscal Year	Number of Payments	Total Payments
1991 - 2011	47	\$ 336,084.95
2012	2	25,000.00
2013	1	12,500.00
2014	0	0.00
2015	0	0.00
2016	1	2,275.23
2017	2	25,000.00
2018	0	0.00
2019	0	0.00
2020	0	0.00
2020	0	0.00
2021	0	0.00
2022	0	0.00
2023	0	0.00
Total	53	\$ 400,860.18

Investment Position: The Fund is capable of meeting all known obligations.
 Investment Compliance: The Investment Policy of the Commission has been followed.
 * Per Occur

Ranada O. Williams

Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer

Kemya Dean

Kemya Dean, Alternate Investment Officer